2.2

A bill to be entitled

An act relating to students in community college aviation programs; creating a low interest rate loan program; providing maximum loan amounts and the interest rate on loans; providing eligibility criteria; providing for loan repayment; providing an effective date.

WHEREAS, vocational programs offered through community colleges are intended to be cost-effective preparations for participants to receive training that will enable them to become productive members of the workforce, and

WHEREAS, students in aviation programs such as pilot training and aviation maintenance incur high expenses not customarily experienced by students in other programs, and

WHEREAS, the high cost of aviation programs denies access to these programs to qualified individuals who are economically disadvantaged, and

WHEREAS, minorities and women are underrepresented in community college aviation programs, and

WHEREAS, low interest rate loans would provide equal opportunities for participants, and

WHEREAS, there is a great need for additional workers trained in aviation programs and it is a benefit to the aviation industry to have a qualified workforce representing the people of Florida, and

WHEREAS, aviation is vital to sustaining Florida's economy, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. There is created a low interest rate loan program for students enrolled in aviation programs in community colleges. Funds shall be made available to such students according to the following criteria:

(1) A student is eligible for a loan as

- follows: during a student's first term in an aviation program, an amount equal to 30 percent of tuition, fees, and costs; during a student's second term in an aviation program, an amount up to 50 percent of tuition, fees, and costs; during a student's third term in an aviation program, an amount up to 70 percent of tuition, fees, and costs; and during a student's fourth and any subsequent term in an aviation program, an amount up to 90 percent of tuition, fees, and costs. A loan must be repaid beginning no later than 6 months after the student leaves the program, and interest on the loan shall be at the rate of 3 percent. Loans shall be subject to availability of funds. If funds are insufficient to make loans available to students in the full amount authorized by this act, a community college shall make loans to all eligible students on a pro rata basis.
- (2) In order to maintain eligibility for a low interest rate loan following the first term in an aviation program, a student must:
- (b) Maintain a grade point average of no less than 3.0 in aviation classes, including flight classes.
- (c) Be making satisfactory progress, as determined by standards of the respective community college, toward successful completion of the aviation program.

If enrolled in a pilot training program, be able to hold a second-class medical certificate issued by an aviation medical examiner. Section 2. This act shall take effect July 1, 2002. HOUSE SUMMARY Creates a low interest rate loan program for aviation students in community colleges. Prescribes maximum loan amounts and the interest rate on loans. Requires certain academic and other criteria to be met for continued eligibility.