

Bill No. CS for SB 684

Amendment No. Barcode 271112

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Brown-Waite moved the following amendment:

Senate Amendment

On page 1, line 23, through page 4, line 13, delete those lines

and insert:

Section 1. Subsection (1), paragraph (a) of subsection (2), and subsections (11) and (12) of section 201.15, Florida Statutes, are amended to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be distributed as follows and shall be subject to the service charge imposed in s. 215.20(1), except that such service charge shall not be levied against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds:

(1) Sixty-two and sixty-three hundredths percent of the remaining taxes collected under this chapter shall be used for the following purposes:

(a) Amounts as shall be necessary to pay the debt

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1 service on, or fund debt service reserve funds, rebate
2 obligations, or other amounts payable with respect to
3 Preservation 2000 bonds issued pursuant to s. 375.051 and
4 Florida Forever bonds issued pursuant to s. 215.618, shall be
5 paid into the State Treasury to the credit of the Land
6 Acquisition Trust Fund to be used for such purposes. The
7 amount transferred to the Land Acquisition Trust Fund for such
8 purposes shall not exceed \$300 million in fiscal year
9 1999-2000 and thereafter for Preservation 2000 bonds and bonds
10 issued to refund Preservation 2000 bonds, and \$300 million in
11 fiscal year 2000-2001 and thereafter for Florida Forever
12 bonds. The annual amount transferred to the Land Acquisition
13 Trust Fund for Florida Forever bonds shall not exceed \$30
14 million in the first fiscal year in which bonds are issued.
15 The limitation on the amount transferred shall be increased by
16 an additional \$30 million in each subsequent fiscal year, but
17 shall not exceed a total of \$300 million in any fiscal year
18 for all bonds issued. It is the intent of the Legislature that
19 all bonds issued to fund the Florida Forever Act be retired by
20 December 31, 2030. Except for bonds issued to refund
21 previously issued bonds, no series of bonds may be issued
22 pursuant to this paragraph unless such bonds are approved and
23 the debt service for the remainder of the fiscal year in which
24 the bonds are issued is specifically appropriated in the
25 General Appropriations Act. For purposes of refunding
26 Preservation 2000 bonds, amounts designated within this
27 section for Preservation 2000 and Florida Forever bonds may be
28 transferred between the two programs to the extent provided
29 for in the documents authorizing the issuance of the bonds.
30 The Preservation 2000 bonds and Florida Forever bonds shall be
31 equally and ratably secured by moneys distributable to the

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1 Land Acquisition Trust Fund pursuant to this section, except
2 to the extent specifically provided otherwise by the documents
3 authorizing the issuance of the bonds. No moneys transferred
4 to the Land Acquisition Trust Fund pursuant to this paragraph,
5 or earnings thereon, shall be used or made available to pay
6 debt service on the Save Our Coast revenue bonds.

7 (b) The remainder of the moneys distributed under this
8 subsection, after the required payment under paragraph (a),
9 shall be paid into the State Treasury to the credit of the
10 Save Our Everglades Trust Fund in amounts necessary to pay
11 debt service, provide reserves, and pay rebate obligations and
12 other amounts due with respect to bonds issued under s.
13 215.619.

14 (c)~~(b)~~ The remainder of the moneys distributed under
15 this subsection, after the required payments ~~payment~~ under
16 paragraphs ~~paragraph~~ (a) and (b), shall be paid into the State
17 Treasury to the credit of the Land Acquisition Trust Fund and
18 may be used for any purpose for which funds deposited in the
19 Land Acquisition Trust Fund may lawfully be used. Payments
20 made under this paragraph shall continue until the cumulative
21 amount credited to the Land Acquisition Trust Fund for the
22 fiscal year under this paragraph and paragraph (2)(b) equals
23 70 percent of the current official forecast for distributions
24 of taxes collected under this chapter pursuant to subsection
25 (2). As used in this paragraph, the term "current official
26 forecast" means the most recent forecast as determined by the
27 Revenue Estimating Conference. If the current official
28 forecast for a fiscal year changes after payments under this
29 paragraph have ended during that fiscal year, no further
30 payments are required under this paragraph during the fiscal
31 year.

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1 ~~(d)(c)~~ The remainder of the moneys distributed under
2 this subsection, after the required payments under paragraphs
3 ~~paragraph~~ (a), (b), and (c), shall be paid into the State
4 Treasury to the credit of the General Revenue Fund of the
5 state to be used and expended for the purposes for which the
6 General Revenue Fund was created and exists by law or to the
7 Ecosystem Management and Restoration Trust Fund or to the
8 Marine Resources Conservation Trust Fund as provided in
9 subsection (11).

10 (2) Seven and fifty-six hundredths percent of the
11 remaining taxes collected under this chapter shall be used for
12 the following purposes:

13 (a) Beginning in the month following the final payment
14 for a fiscal year under paragraph (1)~~(c)(b)~~, available moneys
15 shall be paid into the State Treasury to the credit of the
16 General Revenue Fund of the state to be used and expended for
17 the purposes for which the General Revenue Fund was created
18 and exists by law or to the Ecosystem Management and
19 Restoration Trust Fund or to the Marine Resources Conservation
20 Trust Fund as provided in subsection (11). Payments made under
21 this paragraph shall continue until the cumulative amount
22 credited to the General Revenue Fund for the fiscal year under
23 this paragraph equals the cumulative payments made under
24 paragraph (1)~~(c)(b)~~ for the same fiscal year.

25 (11) From the moneys specified in paragraphs (1)~~(d)(c)~~
26 and (2)(a) and prior to deposit of any moneys into the General
27 Revenue Fund, \$30 million shall be paid into the State
28 Treasury to the credit of the Ecosystem Management and
29 Restoration Trust Fund in fiscal year 2000-2001 and each
30 fiscal year thereafter, to be used for the preservation and
31 repair of the state's beaches as provided in ss.

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1 161.091-161.212, and \$2 million shall be paid into the State
2 Treasury to the credit of the Marine Resources Conservation
3 Trust Fund to be used for marine mammal care as provided in s.
4 370.0603(3).

5 (12) The Department of Revenue may use the payments
6 credited to trust funds pursuant to paragraphs (1)~~(c)(b)~~and
7 (2)(b) and subsections (3), (4), (5), (6), (7), (8), (9), and
8 (10) to pay the costs of the collection and enforcement of the
9 tax levied by this chapter. The percentage of such costs which
10 may be assessed against a trust fund is a ratio, the numerator
11 of which is payments credited to that trust fund under this
12 section and the denominator of which is the sum of payments
13 made under paragraphs (1)~~(c)(b)~~and (2)(b) and subsections
14 (3), (4), (5), (6), (7), (8), (9), and (10).

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