

Amendment No. 004s (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Transportation offered the following:

Amendment (with title amendment)

On page 38, of the bill between lines 18 and 19,

insert:

Section 15. Subsections (2) and (5) of section 339.55, Florida Statutes, are amended to read:

339.55 State-funded infrastructure bank.--

(2) The bank may lend capital costs or provide credit enhancements for a transportation facility project that is on the State Highway System or that provides for increased mobility on the state's transportation system or provides intermodal connectivity with airports, seaports, rail facilities and other transportation terminals, pursuant to s. 341.053 for the movement of people and goods. Loans from the bank may be subordinated to senior project debt that has an investment grade rating of "BBB" or higher.

(5) The department may consider, but is not limited to, the following criteria for evaluation of projects for assistance from the bank:

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1 (a) The credit worthiness of the project.

2 (b) A demonstration that the project will encourage,
3 enhance, or create economic benefits.

4 (c) The likelihood that assistance would enable the
5 project to proceed at an earlier date than would otherwise be
6 possible.

7 (d) The extent to which assistance would foster
8 innovative public-private partnerships and attract private
9 debt or equity investment.

10 (e) The extent to which the project would use new
11 technologies, including intelligent transportation systems,
12 that would enhance the efficient operation of the project.

13 (f) The extent to which the project would maintain or
14 protect the environment.

15 (g) A demonstration that the project includes
16 transportation benefits for improving intermodalism, cargo and
17 freight movement, and safety.

18 (h) The amount of the proposed assistance as a
19 percentage of the overall project costs with emphasis on local
20 and private participation.

21 (i) The extent to which the project will provide for
22 connectivity between the State Highway System and airports,
23 seaports, rail facilities, and other transportation terminals
24 and intermodal options pursuant to s. 341.053 for the
25 increased accessibility and movement of people and goods.

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28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 3, line 3, after the semicolon,

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insert:
amending s. 339.55, F.S.; allowing State
Infrastructure Bank funds to be spent on
intermodal projects;