

By Senator Cowin

309-917-02

See HB

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Motor Vehicle Warranty Trust Fund within the  
4           Department of Legal Affairs without  
5           modification; carrying forward current balances  
6           and continuing current sources and uses  
7           thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Motor Vehicle Warranty Trust Fund within the Department of  
11          Legal Affairs, which is otherwise scheduled to be terminated  
12          pursuant to constitutional mandate, and

13                  WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                  WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                  Section 1. (1) The Motor Vehicle Warranty Trust Fund  
23          within the Department of Legal Affairs, FLAIR number 41-2-492,  
24          which is to be terminated pursuant to Section 19(f), Article  
25          III of the State Constitution on November 4, 2004, is  
26          re-created.

27                  (2) All current balances of the trust fund are carried  
28          forward, and all current sources and uses of the trust fund  
29          are continued.

30                  Section 2. This act shall take effect November 4,  
31          2004.

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HOUSE SUMMARY

Re-creates the Motor Vehicle Warranty Trust Fund within  
the Department of Legal Affairs.