

By Senator Cowin

309-919-02

See HB

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Revolving Escrow Trust Fund within the  
4           Department of Legal Affairs without  
5           modification; carrying forward current balances  
6           and continuing current sources and uses  
7           thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Revolving Escrow Trust Fund within the Department of Legal  
11          Affairs, which is otherwise scheduled to be terminated  
12          pursuant to constitutional mandate, and

13                  WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                  WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                  Section 1. (1) The Revolving Escrow Trust Fund within  
23          the Department of Legal Affairs, FLAIR number 41-2-601, which  
24          is to be terminated pursuant to Section 19(f), Article III of  
25          the State Constitution on November 4, 2004, is re-created.

26                  (2) All current balances of the trust fund are carried  
27          forward, and all current sources and uses of the trust fund  
28          are continued.

29                  Section 2. This act shall take effect November 4,  
30          2004.

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HOUSE SUMMARY

Re-creates the Revolving Escrow Trust Fund within the  
Department of Legal Affairs.