

By Senator Clary

309-991-02

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Brownfield Property Ownership Clearance  
4           Assistance Revolving Loan Trust Fund within the  
5           Executive Office of the Governor without  
6           modification; carrying forward current balances  
7           and continuing current sources and uses  
8           thereof; providing an effective date.

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10           WHEREAS, the Legislature wishes to extend the life of  
11           the Brownfield Property Ownership Clearance Assistance  
12           Revolving Loan Trust Fund within the Executive Office of the  
13           Governor, which is otherwise scheduled to be terminated  
14           pursuant to constitutional mandate, and

15           WHEREAS, the Legislature has reviewed the trust fund  
16           before its scheduled termination date and has found that it  
17           continues to meet an important public purpose, and

18           WHEREAS, the Legislature has found that existing public  
19           policy concerning the trust fund sets adequate parameters for  
20           its use, NOW, THEREFORE,

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22           Be It Enacted by the Legislature of the State of Florida:

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24           Section 1. (1) The Brownfield Property Ownership  
25           Clearance Assistance Revolving Loan Trust Fund within the  
26           Executive Office of the Governor, FLAIR number 31-2-595, which  
27           is to be terminated pursuant to Section 19(f), Article III of  
28           the State Constitution on July 1, 2002, is re-created.

29           (2) All current balances of the trust fund are carried  
30           forward, and all current sources and uses of the trust fund  
31           are continued.

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Section 2. This act shall take effect July 1, 2002.

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SENATE SUMMARY

Re-creates the Brownfield Property Ownership Clearance Assistance Revolving Loan Trust Fund within the Executive Office of the Governor.