## Amendment No. \_\_\_\_ (for drafter's use only)

	CHAMBER ACTION
	Senate • House
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5	ORIGINAL STAMP BELOW
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L1	Representative(s) Ryan offered the following:
L2	
L3	Amendment
L4	Remove everything after the resolving clause
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L6	insert:
L7	That the amendments to Section 1 of Article VII and
L8	Section 21 of Article XII of the State Constitution set forth
L9	below are agreed to and shall be submitted to the electors of
20	Florida for approval or rejection at the general election to
21	be held in November 2002:
22	ARTICLE VII
23	FINANCE AND TAXATION
24	SECTION 1. Taxation; appropriations; state expenses;
25	state appropriations and revenue limitation
26	(a) No tax shall be levied except in pursuance of law.
27	No state ad valorem taxes shall be levied upon real estate or
28	tangible personal property. All other forms of taxation shall
29	be preempted to the state except as provided by general law.
30	(b) Motor vehicles, boats, airplanes, trailers,
31	trailer coaches and mobile homes, as defined by law, shall be

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subject to a license tax for their operation in the amounts and for the purposes prescribed by law, but shall not be subject to ad valorem taxes.

- (c) No money shall be drawn from the treasury except in pursuance of appropriation made by law.
- (d) Provision shall be made by law for raising sufficient revenue to defray the expenses of the state for each fiscal period.
- (e) Except as provided herein, state revenues collected for any fiscal year shall be limited to state revenues allowed under this subsection for the prior fiscal year plus an adjustment for growth. As used in this subsection, "growth" means an amount equal to the average annual rate of growth in Florida personal income over the most recent twenty quarters times the state revenues allowed under this subsection for the prior fiscal year. For the 1995-1996 fiscal year, the state revenues allowed under this subsection for the prior fiscal year shall equal the state revenues collected for the 1994-1995 fiscal year. Florida personal income shall be determined by the legislature, from information available from the United States Department of Commerce or its successor on the first day of February prior to the beginning of the fiscal year. State revenues collected for any fiscal year in excess of this limitation shall be transferred to the budget stabilization fund until the fund reaches the maximum balance specified in Section 19(g) of Article III, and thereafter shall be refunded to taxpayers as provided by general law. State revenues allowed under this subsection for any fiscal year may be increased by a two-thirds vote of the membership of each house of the legislature in a separate bill that contains no other subject

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and that sets forth the dollar amount by which the state revenues allowed will be increased. The vote may not be taken less than seventy-two hours after the third reading of the bill. For purposes of this subsection, "state revenues" means taxes, fees, licenses, and charges for services imposed by the legislature on individuals, businesses, or agencies outside state government. However, "state revenues" does not include: revenues that are necessary to meet the requirements set forth in documents authorizing the issuance of bonds by the state; revenues that are used to provide matching funds for the federal Medicaid program with the exception of the revenues used to support the Public Medical Assistance Trust Fund or its successor program and with the exception of state matching funds used to fund elective expansions made after July 1, 1994; proceeds from the state lottery returned as prizes; receipts of the Florida Hurricane Catastrophe Fund; balances carried forward from prior fiscal years; taxes, licenses, fees, and charges for services imposed by local, regional, or school district governing bodies; or revenue from taxes, licenses, fees, and charges for services required to be imposed by any amendment or revision to this constitution after July 1, 1994. An adjustment to the revenue limitation shall be made by general law to reflect the fiscal impact of transfers of responsibility for the funding of governmental functions between the state and other levels of government. The legislature shall, by general law, prescribe procedures necessary to administer this subsection. (f) No more than 10 percent of the moneys received

tobacco on Florida residents shall be appropriated by the

from the tobacco industry to mitigate the impact of the use of

capital outlay projects combined. 1 2 ARTICLE XII 3 SCHEDULE 4 SECTION 21. State <u>appropriations</u> revenue 5 limitation. -- The amendment to Section 1 of Article VII limiting state appropriations, if adopted at the general 6 7 election in November 2002, revenues shall take effect January 1, 2003 <del>1995</del>, and shall first be applicable to state fiscal 8 9 year 2003-2004 <del>1995-1996</del>. BE IT FURTHER RESOLVED that in accordance with the 10 requirements of section 101.161, Florida Statutes, the title 11 12 and substance of the amendments proposed herein shall appear on the ballot as follows: 13 LIMITATION ON STATE APPROPRIATIONS 14 15 Proposing an amendment to the State Constitution 16 prohibiting more than 10 percent of tobacco settlement moneys 17 from being appropriated for administrative costs and capital 18 outlay. 19 20 21 22 23 24 25 26 27 28 29

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