

hbd-032

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Representative(s) Cantens offered the following:

Amendment (with title amendment)

On page 2, between lines 12 and 13,

insert:

Section 2. Subsection (9) is added to section 290.007, Florida Statutes, to read:

290.007 State incentives available in enterprise zones.--The following incentives are provided by the state to encourage the revitalization of enterprise zones:

(9)(a) Notwithstanding any law to the contrary, a target industry business, as defined in s. 288.106 which relocates within the same county into an enterprise zone as a fee simple owner or as a tenant with a minimum initial term of 10 years is a "qualified target industry business" and a "new business" as those terms are defined in s. 288.106 and is eligible for the tax refund program for qualified target industry businesses provided under s. 288.106 if:

1. The target industry business creates a minimum of 500 jobs, as defined in s. 288.106, in the enterprise zone

hbd-032

Bill No. HB 877

Amendment No. ____ (for drafter's use only)

1 within 3 years after the date the business is certified as a
2 qualified target industry business; and
3 2. Each job created in the enterprise zone by the
4 business is a net new job.
5 (b) Not more than one target industry business within
6 a county may participate in the tax refund program for
7 qualified target industry businesses under the provisions of
8 this subsection at any one time. In reviewing and evaluating
9 applications for approval under this subsection, the Office of
10 Tourism, Trade, and Economic Development shall consider, in
11 the following order of priority, how the state's resources are
12 leveraged, as applicable, in federal empowerment zones,
13 federal enterprise communities, and Front Porch Florida
14 Communities.

17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 On page 1, line 7, after the semicolon,

21 insert:

22 amending s. 290.007, F.S.; providing for a
23 target industry business that relocates into an
24 enterprize zone to be eligible for certain
25 tax-refund programs; providing requirements for
26 eligibility; providing that no more than one
27 business is eligible at any one time;