

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 894

SPONSOR: Senator Clary

SUBJECT: Working Capital Trust Fund

DATE: December 1, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Barrett	Hayes	AGG	Favorable
2.			AP	Withdrawn: Favorable
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Working Capital Trust Fund without modification, effective upon becoming a law. The Working Capital Trust Fund, FLAIR #76-2-792, is administered by the Department of Highway Safety and Motor Vehicles. This fund was created by Chapter 98-240, Laws of Florida.

II. Present Situation:

The Working Capital Trust Fund was created to fund the operation of the data processing center.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
