

By Senator Clary

309-972-02

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Working Capital Trust Fund within the  
4           Department of Highway Safety and Motor Vehicles  
5           without modification; carrying forward current  
6           balances and continuing current sources and  
7           uses thereof; providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Working Capital Trust Fund within the Department of  
11          Highway Safety and Motor Vehicles, which is otherwise  
12          scheduled to be terminated pursuant to constitutional mandate,  
13          and

14                   WHEREAS, the Legislature has reviewed the trust fund  
15          before its scheduled termination date and has found that it  
16          continues to meet an important public purpose, and

17                   WHEREAS, the Legislature has found that existing public  
18          policy concerning the trust fund sets adequate parameters for  
19          its use, NOW, THEREFORE,

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21          Be It Enacted by the Legislature of the State of Florida:

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23                   Section 1. (1) The Working Capital Trust Fund within  
24          the Department of Highway Safety and Motor Vehicles, FLAIR  
25          number 76-2-792, which is to be terminated pursuant to Section  
26          19(f), Article III of the State Constitution on November 4,  
27          2004, is re-created.

28                   (2) All current balances of the trust fund are carried  
29          forward, and all current sources and uses of the trust fund  
30          are continued.

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