

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 904

SPONSOR: Senator Clary

SUBJECT: Surplus Property Revolving Trust Fund

DATE: December 20, 2001 REVISSED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	Favorable
2.			AP	Withdrawn: Favorable
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Surplus Property Revolving Trust Fund without modification, effective November 4, 2004. The Surplus Property Revolving Trust Fund, FLAIR #72-2-699, is administered by the Department of the Management Services. This fund was last re-created by Chapter 97-148.

II. Present Situation:

The re-creation of the Surplus Property Revolving Trust Fund would allow the fund to continue to be used as a repository of fees collected in the Surplus Property program administered by the Department of Management Services. Federal surplus equipment and supplies are available to eligible organizations that result in cost savings in asset procurement. The primary source of revenue for the fund is a service charge assessed to eligible participating organizations to cover administration of this program.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.