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An act relating to trust funds; re-creating the Federal Law Enforcement Trust Fund within the Department of Business and Professional Regulation without modification; carrying forward current balances and continuing current sources and uses thereof; repealing s. 561.027(3), F.S., which terminates the trust fund on July 1, 2002; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Federal Law Enforcement Trust Fund within the Department of Business and Professional Regulation, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Federal Law Enforcement Trust Fund within the Department of Business and Professional Regulation, FLAIR number 79-2-719, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2002, is re-created.

1           (2) All current balances of the trust fund are carried  
2 forward, and all current sources and uses of the trust fund  
3 are continued.

4           Section 2. Subsection (3) of section 561.027, Florida  
5 Statutes, is repealed.

6           Section 3. This act shall take effect July 1, 2002.

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