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An act relating to trust funds; creating s.
216.273, F.S.; creating the Administered Funds
Trust Fund within the Executive Office of the
Governor; providing for sources and purposes;
providing for exemption from constitutional
termination; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 216.273, Florida Statutes, is
created to read:

216.273 Administered Funds Trust Fund.--

(1) The Administered Funds Trust Fund is created
within the Executive Office of the Governor.

(2) The trust fund shall be used for the purpose of
allocating to various agencies those appropriations that are
made under the administered funds budget entity. The trust
fund is a clearing account to be used solely for the
distribution of budget authority and is not intended to
receive or distribute cash.

(3) Pursuant to the provisions of s. 19(f)(3), Art.
III of the State Constitution, the trust fund, as a clearing
account is exempt from the automatic termination provisions of
s. 19(f)(2), Art. III of the State Constitution.

Section 2. This act shall take effect July 1, 2002.