

1                                   A bill to be entitled  
2           An act relating to the Florida Healthy Kids  
3           Corporation; allowing the corporation to  
4           establish and manage an operating fund;  
5           providing purposes of the fund; providing  
6           limitations on the cash balance; providing for  
7           reversion of moneys to the state upon the  
8           dissolution of the corporation; providing an  
9           effective date.

10

11 Be It Enacted by the Legislature of the State of Florida:

12

13           Section 1. The Florida Healthy Kids Corporation may  
14 establish and manage an operating fund for the purposes of  
15 addressing the corporation's unique cash-flow needs and  
16 facilitating the fiscal management of the corporation. The  
17 corporation may accumulate and maintain in the operating fund  
18 at any given time a cash balance reserve equal to no more than  
19 25 percent of its annualized operating expenses. Upon  
20 dissolution of the corporation, any remaining cash balances of  
21 state funds shall revert to the General Revenue Fund, or such  
22 other state funds consistent with the appropriated funding, as  
23 provided by law.

24

25           Section 2. This act shall take effect July 1, 2002.

26

27

28

29

30

31

32