

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Smith offered the following:

Amendment (with title amendment)

On page 47, between lines 27 & 28,

insert:

Section 34. Section 210.08, Florida Statutes, is amended to read:

210.08 Bond for payment of taxes.--Each dealer, agent, or distributing agent shall file with the division a surety bond, certificate of deposit, or irrevocable letter of credit acceptable to the division in the sum of \$10,000 as surety for the payment of all taxes; provided, however, that where in the discretion of the division the amount of business done by the dealer, agent, or distributing agent is of such volume that a bond, certificate of deposit, or irrevocable letter of credit of less than \$10,000 will be adequate to secure the payment of all taxes assessed as authorized by the cigarette tax law, the division may accept a bond, certificate of deposit, or irrevocable letter of credit in a lesser sum than \$10,000, but in no event shall it accept a bond, certificate of deposit, or

1 irrevocable letter of credit of less than \$1,000, and it may
2 at any time in its discretion require any bond, certificate of
3 deposit, or irrevocable letter of credit in an amount less
4 than \$10,000 to be increased not to exceed \$10,000.

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7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 3, line 26, after the semicolon

10

11 insert:

12 amending s. 210.08, F.S.; providing methods
13 other than a bond for dealers, agents, or
14 distributing agents to guarantee tax payment to
15 the Division of Alcoholic Beverages and Tobacco
16 of the Department of Business and Professional
17 Regulation;

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