

Bill No. SB 4-E

Amendment No. ____ Barcode 213582

1 remain in the space it currently occupies may negotiate a
2 replacement lease with the lessor if an independent
3 comparative market analysis demonstrates that the rates
4 offered are within market rates for the space and the cost of
5 the new lease does not exceed the cost of a comparable lease
6 plus documented moving costs. A present-value analysis and the
7 consumer price index shall be used in the calculation of lease
8 costs. Any replacement lease negotiated pursuant to this
9 paragraph, which is for a term exceeding 1 year, must permit
10 the agency to terminate the lease without penalty if a
11 state-owned building becomes available by providing 6 months
12 advance written notice to the lessor, unless the Department of
13 Management Services approves a request from the agency to be
14 exempted from this requirement and the agency demonstrates in
15 writing that the cost of the replacement lease is at least 10
16 percent less than the market rate plus documented moving
17 expenses.The term of the replacement lease may not exceed the
18 base term of the expiring lease.

19 Section 51. The amendment of paragraph (b) of
20 subsection (3) of section 255.25, Florida Statutes, by this
21 act shall expire on July 1, 2003, and the text of that
22 paragraph shall revert to that in existence on June 30, 2002,
23 except that any amendments to such text enacted other than by
24 this act shall be preserved and continue to operate to the
25 extent that such amendments are not dependent upon the
26 portions of such text which expire pursuant to the provisions
27 of this act.

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29 (Redesignate subsequent sections.)

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 4, line 16, after the semicolon,

4

5 insert:

6 amending s. 255.25, F.S.; requiring certain

7 replacement leases to contain a

8 right-to-terminate clause except under

9 specified circumstances;

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