

By the Fiscal Responsibility Council and Representative
Johnson

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Workers' Compensation Administration Trust Fund
4 within the Department of Business and
5 Professional Regulation; providing for purposes
6 and sources of funds; providing for annual
7 carryforward of fund balances; providing for
8 future review and termination or re-creation of
9 the trust fund; providing an effective date.

10

11 Be It Enacted by the Legislature of the State of Florida:

12

13 Section 1. Workers' Compensation Administration Trust
14 Fund within the Department of Business and Professional
15 Regulation.--

16 (1) The Workers' Compensation Administration Trust
17 Fund is created within the Department of Business and
18 Professional Regulation, to be administered by such
19 department. The trust fund shall be used for the purpose of
20 providing for the payment of all expenses in respect to the
21 administration of the child labor program, pursuant to
22 legislative appropriation or an approved amendment to the
23 department's operating budget pursuant to the provisions of
24 chapter 216, Florida Statutes.

25 (2) Notwithstanding the provisions of s. 216.301 and
26 pursuant to s. 216.351, Florida Statutes, any balance in the
27 trust fund at the end of any fiscal year shall remain in the
28 trust fund at the end of the year and shall be available for
29 carrying out the purposes of the trust fund.

30 (3) Pursuant to the provisions of s. 19(f)(2), Art.
31 III of the State Constitution, the trust fund shall, unless

1 terminated sooner, be terminated on July 1, 2006. Prior to
2 its scheduled termination, the trust fund shall be reviewed as
3 provided in s. 215.3206, Florida Statutes.

4 Section 2. This act shall take effect July 1, 2002.

5
6 *****

7 HOUSE SUMMARY

8
9 Creates the Workers' Compensation Administration Trust
10 Fund within the Department of Business and Professional
11 Regulation. Provides for purposes and sources of funds.
12 Provides for annual carryforward of fund balances.
13 Provides for future review and termination or re-creation
14 of the trust fund.
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31