

By Senator Clary

309-2373-02

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A bill to be entitled  
An act relating to trust funds; creating the  
Workers' Compensation Administration Trust Fund  
within the Department of Business and  
Professional Regulation; providing for purposes  
and sources of funds; providing for annual  
carryforward of fund balances; providing for  
future review and termination or re-creation of  
the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Workers' Compensation Administration Trust  
Fund within the Department of Business and Professional  
Regulation.--

(1) The Workers' Compensation Administration Trust  
Fund is created within the Department of Business and  
Professional Regulation, to be administered by such  
department. The trust fund shall be used for the purpose of  
providing for the payment of all expenses in respect to the  
administration of the child labor program, pursuant to  
legislative appropriation or an approved amendment to the  
department's operating budget pursuant to the provisions of  
chapter 216, Florida Statutes.

(2) Notwithstanding the provisions of section 216.301,  
Florida Statutes, and pursuant to section 216.351, Florida  
Statutes, any balance in the trust fund at the end of any  
fiscal year shall remain in the trust fund at the end of the  
year and shall be available for carrying out the purposes of  
the trust fund.

1           (3) Pursuant to the provisions of Section 19(f)(2),  
2 Article III of the State Constitution, the trust fund shall,  
3 unless terminated sooner, be terminated on July 1, 2006.  
4 Prior to its scheduled termination, the trust fund shall be  
5 reviewed as provided in section 215.3206, Florida Statutes.

6           Section 2. This act shall take effect July 1, 2002.

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9           LEGISLATIVE SUMMARY

10           Creates the Workers' Compensation Administration Trust  
11           Fund within the Department of Business and Professional  
12           Regulation. Provides for purposes and sources of funds.  
13           Provides for annual carryforward of fund balances.  
14           Provides for future review and termination or re-creation  
15           of the trust fund.