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HB 1111 2003

A bill to be entitled

An act relating to trust funds; creating s. 570.209, F.S.; creating the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services; providing for sources of funds and purposes; providing for an annual carryforward of funds; providing for future legislative review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 570.209, Florida Statutes, is created to read:

570.209 Rural Lands Program Trust Fund of the Department of Agriculture and Consumer Services.--

(1) The Rural Lands Program Trust Fund is created within the Department of Agriculture and Consumer Services. The purpose of the trust fund is to receive funds pursuant to s.

201.15(1)(d) to pay debt service on bonds issued pursuant to s. 215.6195.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State

Constitution, the trust fund shall, unless terminated sooner, be

terminated on July 1, 2007. Prior to its scheduled termination,

the trust fund shall be reviewed as provided in s. 215.3206(1)

and (2).

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HB 1111 2003 Section 2. This act shall take effect July 1, 2003, if House Bill 1101 or similar legislation is adopted in the same

legislative session or an extension thereof and becomes law.