



HB 1167

2003

1 A bill to be entitled

2 An act relating to trust funds; creating the Entertainment
3 Industry Financial Incentive Trust Fund; providing for
4 sources of funds and purposes; providing for future review
5 and termination or re-creation of the fund; providing a
6 contingent effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. (1) The Entertainment Industry Financial
11 Incentive Trust Fund is created within, and shall be
12 administered by, the Office of Tourism, Trade, and Economic
13 Development. Moneys credited to the fund shall be those
14 appropriated from the General Revenue Fund or from other sources
15 to make incentive payments under House Bill 1149 or similar
16 legislation creating an entertainment industry financial
17 incentive program. The purpose of the trust fund is to
18 facilitate the payment of incentives under such program.

19 (2) In accordance with s. 19(f)(2), Art. III of the State
20 Constitution, the trust fund must, unless terminated sooner, be
21 terminated on July 1, 2007. Before its scheduled termination,
22 the trust fund must be reviewed as provided in s. 215.3206(1)
23 and (2), Florida Statutes.

24 Section 2. This act shall take effect on the effective
25 date of House Bill 1149, or similar legislation, but it shall
26 not take effect unless it is enacted by a three-fifths vote of
27 the membership of each house of the Legislature and unless House
28 Bill 1149, or similar legislation, becomes a law.