



HB 1173

2003

1 A bill to be entitled

2 An act relating to the work opportunity tax credit;
3 creating s. 220.1893, F.S.; providing for a corporate
4 income tax credit for businesses hiring certain persons
5 under certain circumstances; providing limitation;
6 providing for continuation of the credit absent federal
7 authorization; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Section 220.1893, Florida Statutes, is amended
12 to read:

13 220.1893 Work opportunity tax credit.--Pursuant to
14 authorization under provisions of the Job Creation and Worker
15 Assistance Act of 2002, P.L. 107-147, a credit against the tax
16 imposed by this chapter shall be allowed to any business which
17 hires individuals from qualified targeted groups having high
18 unemployment rates or special employment needs. The credit may
19 be claimed by the owner of the business for each year of paying
20 wages to such individuals. For purposes of this section, the
21 qualified targeted group consists of ex-felons who have been
22 released from prison or jail within the last 3 years, persons
23 who are under community control, veterans, recipients of food
24 stamps, recipients of assistance under the Temporary Assistance
25 to Needy Families block grant program, high-risk or summer youth
26 who reside in an empowerment zone, recipients of supplemental
27 security income, and persons who are referred to a vocational
28 rehabilitation program. The maximum credit shall be \$2,400 for
29 each new hire, except for 16 or 17 year old summer youth hired
30 from an empowerment zone for which the maximum credit shall be



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31 \$1,200. If the credit is not reauthorized by the Federal
32 Government, such credit shall continue to be available to such
33 businesses as provided in this section, but only for hiring ex-
34 felons who have been released from prison or jail within the
35 last 3 years or persons who are under community control.

36 Section 2. This act shall take effect upon becoming a law.