

Bill No. SB 1322

Amendment No. Barcode 363640

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2	04/30/2003	.	
	WD/2R	.	
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11	Senator Cowin moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 5, between lines 6-7,		
15			
16	insert:		
17	<u>6.a. In addition to the financial impact statement</u>		
18	<u>required by this subsection, the Revenue Estimating Conference</u>		
19	<u>shall draft an initiative financial information statement.</u>		
20	<u>The initiative financial information statement should describe</u>		
21	<u>in greater detail than the financial impact statement any</u>		
22	<u>projected increase or decrease in revenues or costs that the</u>		
23	<u>state or local governments would likely experience if the</u>		
24	<u>ballot measure were approved. Where appropriate, the</u>		
25	<u>initiative financial information statement may include both</u>		
26	<u>estimated dollar amounts and a description placing the</u>		
27	<u>estimated dollar amounts into context. The initiative</u>		
28	<u>financial information statement must include both a summary of</u>		
29	<u>not more than 500 words and more detailed information that</u>		
30	<u>includes the assumptions that were made to develop the fiscal</u>		
31	<u>impacts, work papers, and any other information deemed</u>		

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1 relevant by the Revenue Estimating Conference.

2 b. The Department of State shall have printed, and
3 shall furnish to each supervisor of elections, a copy of the
4 summary from the initiative financial information statement.
5 The supervisors shall have the summary from the initiative
6 financial information statement available at each polling
7 place and at their main office upon request.

8 c. The Secretary of State shall make available on the
9 Internet the entire initiative financial information
10 statement. In addition, each supervisor of elections with a
11 web site shall post the summary from the initiative financial
12 information statement on their web site.

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 1, line 15, after the semicolon

18

19 and insert:

20 requiring the Revenue Estimating Conference to
21 produce a financial information statement and
22 summary; providing for distribution and
23 publication of the financial information
24 statement and summary;

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