Bill No. <u>SB 1322</u>

Amendment No. ____ Barcode 371040

CHAMBER ACTION Senate House 1 2 3 4 5 б 7 8 9 10 Senator Geller moved the following amendment to amendment 11 12 (363640): 13 Senate Amendment (with title amendment) 14 On page 1, line 24, to page 2, line 12, delete those 15 16 lines 17 and insert: <u>ballot measure were approved</u>. The sponsor of an 18 19 initiative amendment may also draft an initiative financial 20 information statement that includes the sponsor's estimated 21 increase or decrease in any revenues or costs to state or local governments resulting from the proposed initiative. 22 Where appropriate, the initiative financial information 23 24 statements may include both estimated dollar amounts and a description placing the estimated dollar amounts into context. 25 The initiative financial information statements must include 26 27 both a summary of not more than 500 words and more detailed 28 information that includes the assumptions that were made to 29 develop the fiscal impacts, work papers, and any other information deemed relevant by the Revenue Estimating 30 31 Conference or amendment sponsor. 5:07 PM 04/29/03 s1322.ee31.02

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b. The Department of State shall have printed, and 1 2 shall furnish to each supervisor of elections, a copy of the summary from the initiative financial information statements. 3 4 The supervisors shall have the summary from the initiative financial information statements available at each polling 5 place and at their main office upon request. б c. The Secretary of State shall make available on the 7 8 Internet the initiative financial information statements in their entirety. In addition, each supervisor of elections 9 with a web site shall post the summary from the initiative 10 financial information statements on their web site. 11 12 13 14 ======= TITLE AMENDMENT ========== 15 And the title is amended as follows: 16 On page 2, line 20, delete that line 17 18 and insert: 19 requiring the Revenue Estimating Conference and 20 authorizing the amendment sponsor to 21 2.2 23 24 25 26 27 2.8 29 30 31

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