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HB 1347 2003

A bill to be entitled

An act relating to rail programs; amending s. 341.302, F.S.; directing the Department of Transportation to provide rail service connecting the Orlando International Airport with a primary transportation hub; defining "primary transportation hub"; providing for acquisition of facilities and equipment; providing for use of certain public rights-of-way; providing for department oversight and applicable criteria; authorizing the department to fix and collect certain charges; providing for use of moneys collected; providing for selection of the route, the hub, and the technology to be used; providing for funds to be used to provide rail service between said airport and the Orange County Convention Center; providing annual state funding; authorizing the issuance of bonds; providing covenant with holders of such revenue bonds or other instruments of indebtedness; authorizing use of certain funds from described sources; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (18) is added to section 341.302, Florida Statutes, to read:

341.302 Rail program, duties and responsibilities of the department.—The department, in conjunction with other governmental units and the private sector, shall develop and implement a rail program of statewide application designed to ensure the proper maintenance, safety, revitalization, and expansion of the rail system to assure its continued and increased availability to respond to statewide mobility needs.

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Within the resources provided pursuant to chapter 216, and as authorized under Title 49 C.F.R. part 212, the department shall:

- International Airport and one primary transportation hub serving the needs of visitors to the region and residents of the region working in the tourism industry. For purposes of this subsection, the term "primary transportation hub" means any area to which 10 percent or more of annual air passengers travel from said airport and which contains 25 percent or more of the total transient room rentals in the county in which the hub is located, within a 5-mile radius of the hub, regardless of the county in which such transient room rentals are located.
- (a) The department may own, lease, and otherwise encumber facilities, equipment, and appurtenances thereto as necessary to provide the rail service, or the department may provide such service by contracts with privately owned service providers. The rail service may use existing public rights-of-way as determined by the department. No costs shall be incurred by the department, or by the project, for the use of any such public right-of-way, whether it be under the jurisdiction of the department or any other public entity.
- (b) The department may fix, revise, charge, and collect rates, grants, fees, charges, and revenues for the use of the rail service and for the services furnished and may enforce collection of such rates, grants, fees, charges, and revenues.

 All funds so collected shall first be used to pay the cost of the service's operation and maintenance. Any remaining funds may then be used to pay contractual obligations and the cost of service improvements.
 - (c) The department shall determine the technology used,



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the route of the service, and the single hub location and shall select the most direct route between said airport and the hub to achieve the maximum financial viability of the project. In determining financial viability of the service, 50 percent of the funds provided by this section shall be specifically used on that direct route with the lowest estimated capital costs for the project, the highest potential revenues per mile of route, and the greatest ability to accommodate the highest speeds and lowest travel times between said airport and the hub and employing and demonstrating advanced technologies of any available type, notwithstanding s. 341.301(5). The projected operating and maintenance costs of the service shall also be considered. The balance of such funds shall be used to provide rail service between said airport and the Orange County Convention Center. The department shall also consider the availability of federal, local government, and private sources of funding for the service and shall give priority to routes and stations based on such funding commitments.

- (d) In the event there is no direct route between said airport and a hub which meets the criteria set forth in paragraph (c), or in the event that service is provided on such a route and such service does not require 50 percent of the funds provided for in this section, all funds remaining from the amount provided for in this section shall then be used to provide rail service between said airport and the Orange County Convention Center.
- (e) Notwithstanding any other provision of law, on July 1, 2003, and annually until July 1, 2038, \$10 million from license taxes imposed pursuant to s. 320.08 shall be deposited into the State Transportation Trust Fund solely for the purpose of



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funding rail service as provided in this section. Such revenues may be assigned, pledged, or set aside as a trust for the payment of principal or interest on bonds, tax anticipation certificates, or any other form of indebtedness issued by the department. However, such debt shall not constitute a general obligation of the State of Florida. The state does hereby covenant with holders of such revenue bonds or other instruments of indebtedness issued hereunder that it will not repeal, impair, or amend in any manner which will materially and adversely affect the rights of such holders so long as bonds authorized by this paragraph are outstanding. Any revenues which are not pledged to the repayment of bonds as authorized by this paragraph may be utilized for purposes authorized under this subsection, including the payment of project development costs and for operations and maintenance costs of the service. The department is authorized to perform such acts as are required to facilitate and implement the provisions of this subsection. The uses of funds provided pursuant to this paragraph are limited to eligible projects as provided in this subsection. Any revenue bonds or other indebtedness shall be issued by the Division of Bond Finance at the request of the Department of Transportation pursuant to the State Bond Act.

(f) In addition to the funds provided under this section, said service shall also be eligible for any and all other funds available under Florida law for the purpose of providing rail transit service.

Section 2. This act shall take effect July 1, 2003.