Amendment No. (for drafter's use only)

	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
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11	Representative Waters offered the following:
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13	Amendment

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Remove line(s) 63-67, and insert: issued by a surplus lines insurer or a reinsurer. All commercial residential excess policies and all deductible buy-back policies that, based on sound actuarial principles, require individual ratemaking shall be excluded by rule if the actuarial soundness of the fund is not jeopardized. For this purpose, the term "excess policy" means a policy that provides insurance protection for large commercial property risks and that provides a layer of coverage above a primary layer insured by another insurer.