

By Senator Lawson

6-1012-03

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A bill to be entitled
An act relating to trust funds; creating s.
106.426, F.S.; creating the Clean-Money Trust
Fund, to be administered by the Department of
State; providing for source of funds and
purposes; providing for review and termination
or re-creation of the trust fund; providing a
contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 106.426, Florida Statutes, is
created to read:

106.426 Clean-Money Trust Fund.--

(1) There is created the Clean-Money Trust Fund, to be
administered by the Department of State. Funds shall be
credited to the trust fund as provided in s. 106.423, to be
used for the purposes of the Florida Clean Elections Act as
set forth in ss. 106.401-106.426.

(2) In accordance with s. 19(f)(2), Art. III of the
State Constitution, the Clean-Money Trust Fund shall be
terminated on July 1, 2007, unless terminated sooner. Before
its scheduled termination, the trust fund shall be reviewed as
provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2003, if
Senate Bill or similar legislation creating the Florida
Clean Elections Act is adopted in the same legislative session
or an extension thereof and becomes law.

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SENATE SUMMARY

Creates the Clean-Money Trust Fund, to be administered by the Department of State. Provides for review and termination or re-creation of the trust fund.