

Bill No. CS for CS for SB 1492

Amendment No. ____ Barcode 523996

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2	12/AD/2R	.	
	04/25/2003 02:10 PM	.	
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11	Senator Smith moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 152, between lines 3 and 4,		
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16	insert:		
17	Section 146. Subsection (4) is added to section		
18	218.25, Florida Statutes, to read:		
19	218.25 Limitation of shared funds; holders of bonds		
20	protected; limitation on use of second guaranteed entitlement		
21	for counties.--		
22	<u>(4) Notwithstanding subsections (1) and (2), a county</u>		
23	<u>may assign, pledge, or set aside as a trust for the payment of</u>		
24	<u>principal or interest on bonds, tax anticipation certificates,</u>		
25	<u>or any other form of indebtedness an amount up to 50 percent</u>		
26	<u>of the funds received in the prior year.</u>		
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28	(Redesignate subsequent sections.)		
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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 8, line 26, after the semicolon,

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5 insert:

6 amending s. 218.25, F.S.; allowing a county to

7 assign, pledge, or set aside certain funds as a

8 trust for payment on indebtedness;

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