

Bill No. CS for CS for SB 1520

Amendment No.      Barcode 030482

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2	05/02/2003	.	
	5/AD/2R	.	
	03:19 PM	.	
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11	Senator Wise moved the following amendment:		
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13	<b>Senate Amendment (with title amendment)</b>		
14	On page 21, between lines 4 and 5,		
15			
16	insert:		
17	Section 16. <u>Remuneration of state university</u>		
18	<u>presidents; limitations.--</u>		
19	(1) <u>DEFINITIONS.--As used in this section, the term:</u>		
20	(a) <u>"Public funds" means funds appropriated from the</u>		
21	<u>General Revenue Fund, funds appropriated from state trust</u>		
22	<u>funds, tuition and fees, or any funds from a state university</u>		
23	<u>trust fund regardless of repository.</u>		
24	(b) <u>"Remuneration" means salary, bonuses, and</u>		
25	<u>cash-equivalent compensation paid to a state university</u>		
26	<u>president by his or her employer for work performed, excluding</u>		
27	<u>health insurance benefits and retirement benefits.</u>		
28	(c) <u>"Cash-equivalent compensation" means any benefit</u>		
29	<u>that may be assigned an equivalent cash value.</u>		
30	(2) <u>LIMITATIONS ON COMPENSATION.--Notwithstanding any</u>		
31	<u>other law, resolution, or rule to the contrary, a state</u>		

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1 university president may not receive more than \$225,000 in  
2 remuneration annually from public funds. Only compensation, as  
3 such term is defined in section 121.02(22), Florida Statutes,  
4 provided to a state university president may be used in  
5 calculating benefits under chapter 121, Florida Statutes.

6 (3) EXCEPTIONS.--This section does not prohibit any  
7 party from providing cash or cash-equivalent compensation from  
8 funds that are not public funds to a state university  
9 president in excess of the limit in subsection (2). If a party  
10 is unable or unwilling to fulfill an obligation to provide  
11 cash or cash-equivalent compensation to a state university  
12 president as permitted under this subsection, public funds may  
13 not be used to fulfill such obligation.

14 (4) APPLICATION.--This section applies only to  
15 contracts or contract extensions that are executed or have an  
16 effective date on or after the effective date of this section.

17  
18 (Redesignate subsequent sections.)

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21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 2, line 25, after the semicolon,

24

25 insert:

26 defining the terms "public funds,"  
27 "remuneration," and "cash equivalent  
28 compensation"; limiting the annual remuneration  
29 of a state university president to \$225,000  
30 from public funds; providing certain  
31 limitations on benefits for state university

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1           presidents under the Florida Retirement System;  
2           authorizing a party to provide cash or  
3           cash-equivalent compensation in excess of  
4           annual limit from nonpublic funds; eliminating  
5           any state obligation to provide cash or  
6           cash-equivalent compensation for state  
7           university presidents under certain  
8           circumstances; providing for prospective  
9           application;

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