

Bill No. CS for SB 1558

Amendment No. ____ Barcode 571034

CHAMBER ACTION

Senate

House

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Senator Posey moved the following amendment:

Senate Amendment (with title amendment)

On page 3, between lines 11 and 12,

insert:

Section 2. Section 324.031, Florida Statutes, is amended to read:

324.031 Manner of proving financial responsibility.--The owner or operator of a taxicab, limousine, jitney, or any other for-hire passenger transportation vehicle may prove financial responsibility by providing satisfactory evidence of holding a motor vehicle liability policy as defined in s. 324.021(8) or s. 324.151, which policy is issued by an insurance carrier which is a member of the Florida Insurance Guaranty Association. The operator or owner of any other vehicle may prove his or her financial responsibility by:

- (1) Furnishing satisfactory evidence of holding a motor vehicle liability policy as defined in ss. 324.021(8) and 324.151 with minimum limits of \$125,000/250,000/50,000 or

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1 \$300,000 combined single limits;

2 (2) Posting with the department a satisfactory bond of
3 a surety company authorized to do business in this state,
4 conditioned for payment of the amount specified in s.
5 324.021(7);

6 (3) Furnishing a certificate of the department showing
7 a deposit of cash or securities in accordance with s. 324.161;
8 or

9 (4) Furnishing a certificate of self-insurance issued
10 by the department in accordance with s. 324.171.

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12 Any person, including any firm, partnership, association,
13 corporation, or other person, other than a natural person,
14 electing to use the method of proof specified in subsection
15 (2) or subsection (3) shall post a bond or deposit equal to
16 the number of vehicles owned times \$30,000, to a maximum of
17 \$120,000; in addition, any such person, other than a natural
18 person, shall maintain insurance providing coverage in excess
19 of limits of \$10,000/20,000/10,000 or \$30,000 combined single
20 limits, and such excess insurance shall provide minimum limits
21 of \$125,000/250,000/50,000 or \$300,000 combined single limits.
22 These increased limits shall not affect the requirements for
23 proving financial responsibility under s. 324.032(1).

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25 (Redesignate subsequent sections.)

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28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 1, line 6, after the semicolon,

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1 insert:

2 amending s. 324.031, F.S.; providing
3 requirements with respect to vehicle liability
4 insurance for persons operating for-hire
5 passenger vehicles;

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