

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Bucher offered the following:

Substitute Amendment for Amendment (121143) (with title amendment)

Between lines 772 and 773, insert:

Section 21. By June 1, 2003, each insurer issuing policies of medical malpractice insurance in this state shall reduce the rates for policies issued to hospitals by at least 25 percent of the rate in effect for hospitals on March 17, 2003, and for policies issued to persons licensed under chapter 458 or chapter 459, Florida Statutes, by at least 30 percent of the rate in effect for such persons on March 17, 2003, unless such reduction would result in rates that are inadequate for the insurer to cover projected claims. In addition, prior to the reduction required by this section, the rates of all such policies may not be increased to any rate higher than the rate in effect on March 17, 2003.

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===== T I T L E A M E N D M E N T =====

Remove line(s) 48, and insert:

filings; requiring insurers to reduce medical malpractice insurance rates for hospitals and licensed physicians and osteopathic physicians by certain minimum percentages at a date certain; prohibiting certain rate increases prior to such reduction; amending s. 627.357, F.S.; deleting the