

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Jennings, A. Gibson, Greenstein, Joyner, and Cusack offered the following:

Amendment (with title amendment)

Remove everything after the enacting clause, and insert:

Section 1. Section 201.15, Florida Statutes, is amended to read:

201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be distributed as follows ~~and shall be subject to the service charge imposed in s. 215.20(1), except that such service charge shall not be levied against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds:~~

(1) Sixty-eight and seven hundred forty-six thousandths ~~Sixty-two and sixty-three hundredths~~ percent of the ~~remaining~~

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27 taxes collected under this chapter shall be used for the
28 following purposes:

29 (a) Amounts as shall be necessary to pay the debt service
30 on, or fund debt service reserve funds, rebate obligations, or
31 other amounts payable with respect to Preservation 2000 bonds
32 issued pursuant to s. 375.051 and Florida Forever bonds issued
33 pursuant to s. 215.618, shall be paid into the State Treasury to
34 the credit of the Land Acquisition Trust Fund to be used for
35 such purposes. The amount transferred to the Land Acquisition
36 Trust Fund for such purposes shall not exceed \$300 million in
37 fiscal year 1999-2000 and thereafter for Preservation 2000 bonds
38 and bonds issued to refund Preservation 2000 bonds, and \$300
39 million in fiscal year 2000-2001 and thereafter for Florida
40 Forever bonds. The annual amount transferred to the Land
41 Acquisition Trust Fund for Florida Forever bonds shall not
42 exceed \$30 million in the first fiscal year in which bonds are
43 issued. The limitation on the amount transferred shall be
44 increased by an additional \$30 million in each subsequent fiscal
45 year, but shall not exceed a total of \$300 million in any fiscal
46 year for all bonds issued. It is the intent of the Legislature
47 that all bonds issued to fund the Florida Forever Act be retired
48 by December 31, 2030. Except for bonds issued to refund
49 previously issued bonds, no series of bonds may be issued
50 pursuant to this paragraph unless such bonds are approved and
51 the debt service for the remainder of the fiscal year in which
52 the bonds are issued is specifically appropriated in the General
53 Appropriations Act. For purposes of refunding Preservation 2000
54 bonds, amounts designated within this section for Preservation
55 2000 and Florida Forever bonds may be transferred between the

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56 two programs to the extent provided for in the documents
57 authorizing the issuance of the bonds. The Preservation 2000
58 bonds and Florida Forever bonds shall be equally and ratably
59 secured by moneys distributable to the Land Acquisition Trust
60 Fund pursuant to this section, except to the extent specifically
61 provided otherwise by the documents authorizing the issuance of
62 the bonds. No moneys transferred to the Land Acquisition Trust
63 Fund pursuant to this paragraph, or earnings thereon, shall be
64 used or made available to pay debt service on the Save Our Coast
65 revenue bonds.

66 (b) The remainder of the moneys distributed under this
67 subsection, after the required payment under paragraph (a),
68 shall be paid into the State Treasury to the credit of the Save
69 Our Everglades Trust Fund in amounts necessary to pay debt
70 service, provide reserves, and pay rebate obligations and other
71 amounts due with respect to bonds issued under s. 215.619.

72 ~~(c) The remainder of the moneys distributed under this~~
73 ~~subsection, after the required payments under paragraphs (a) and~~
74 ~~(b), shall be paid into the State Treasury to the credit of the~~
75 ~~Land Acquisition Trust Fund and may be used for any purpose for~~
76 ~~which funds deposited in the Land Acquisition Trust Fund may~~
77 ~~lawfully be used. Payments made under this paragraph shall~~
78 ~~continue until the cumulative amount credited to the Land~~
79 ~~Acquisition Trust Fund for the fiscal year under this paragraph~~
80 ~~and paragraph (2)(b) equals 70 percent of the current official~~
81 ~~forecast for distributions of taxes collected under this chapter~~
82 ~~pursuant to subsection (2). As used in this paragraph, the term~~
83 ~~"current official forecast" means the most recent forecast as~~
84 ~~determined by the Revenue Estimating Conference. If the current~~

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85 ~~official forecast for a fiscal year changes after payments under~~
86 ~~this paragraph have ended during that fiscal year, no further~~
87 ~~payments are required under this paragraph during the fiscal~~
88 ~~year.~~

89 ~~(c)(d)~~ The remainder of the moneys distributed under this
90 subsection, after the required payments under paragraphs (a)
91 ~~and~~, (b), ~~and (c)~~, shall be paid into the State Treasury to the
92 credit of the General Revenue Fund of the state to be used and
93 expended for the purposes for which the General Revenue Fund was
94 created and exists by law ~~or to the Ecosystem Management and~~
95 ~~Restoration Trust Fund or to the Marine Resources Conservation~~
96 ~~Trust Fund as provided in subsection (11).~~

97 (2) Eight and seven hundred twenty-four thousandths Seven
98 and fifty-six hundredths percent of the remaining taxes
99 collected under this chapter shall be paid into the State
100 Treasury to the credit of the General Revenue Fund. Amounts
101 distributed under this subsection are subject to payment of debt
102 service on bonds issued to acquire coastal lands through deposit
103 into the Land Acquisition Trust Fund. Any moneys remaining after
104 payment of such debt service shall be available for any purpose
105 for which funds in the General Revenue Fund may be lawfully
106 used. used for the following purposes:

107 ~~(a) Beginning in the month following the final payment for~~
108 ~~a fiscal year under paragraph (1)(c), available moneys shall be~~
109 ~~paid into the State Treasury to the credit of the General~~
110 ~~Revenue Fund of the state to be used and expended for the~~
111 ~~purposes for which the General Revenue Fund was created and~~
112 ~~exists by law or to the Ecosystem Management and Restoration~~
113 ~~Trust Fund or to the Marine Resources Conservation Trust Fund as~~

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114 ~~provided in subsection (11). Payments made under this paragraph~~
115 ~~shall continue until the cumulative amount credited to the~~
116 ~~General Revenue Fund for the fiscal year under this paragraph~~
117 ~~equals the cumulative payments made under paragraph (1)(c) for~~
118 ~~the same fiscal year.~~

119 ~~(b) The remainder of the moneys distributed under this~~
120 ~~subsection shall be paid into the State Treasury to the credit~~
121 ~~of the Land Acquisition Trust Fund. Sums deposited in the fund~~
122 ~~pursuant to this subsection may be used for any purpose for~~
123 ~~which funds deposited in the Land Acquisition Trust Fund may~~
124 ~~lawfully be used.~~

125 ~~(3) Seven and forty-eight One and ninety-four hundredths~~
126 ~~percent of the ~~remaining~~ taxes collected under this chapter~~
127 ~~shall be paid into the State Treasury to the credit of the~~
128 ~~General Revenue Fund. Amounts distributed pursuant to this~~
129 ~~subsection are subject to payment of debt service on outstanding~~
130 ~~Conservation and Recreation Lands revenue bonds through deposit~~
131 ~~into the Land Acquisition Trust Fund. Moneys deposited in the~~
132 ~~trust fund pursuant to this section shall be used for the~~
133 ~~following purposes:~~

134 ~~(a) Sixty percent of the moneys shall be used to acquire~~
135 ~~coastal lands or to pay debt service on bonds issued to acquire~~
136 ~~coastal lands; and~~

137 ~~(b) Forty percent of the moneys shall be used to develop~~
138 ~~and manage lands acquired with moneys from the Land Acquisition~~
139 ~~Trust Fund.~~

140 ~~(4) Four and two-tenths percent of the remaining taxes~~
141 ~~collected under this chapter shall be paid into the State~~
142 ~~Treasury to the credit of the Water Management Lands Trust Fund.~~

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143 ~~Sums deposited in that fund may be used for any purpose~~
144 ~~authorized in s. 373.59.~~

145 ~~(5) Four and two tenths percent of the remaining taxes~~
146 ~~collected under this chapter shall be paid into the State~~
147 ~~Treasury to the credit of the Conservation and Recreation Lands~~
148 ~~Trust Fund to carry out the purposes set forth in s. 259.032.~~
149 ~~Nine and one-half percent of the amount credited to the~~
150 ~~Conservation and Recreation Lands Trust Fund pursuant to this~~
151 ~~subsection shall be transferred to the State Game Trust Fund and~~
152 ~~used for land management activities.~~

153 ~~(6) Two and twenty-eight hundredths percent of the~~
154 ~~remaining taxes collected under this chapter shall be paid into~~
155 ~~the State Treasury to the credit of the Invasive Plant Control~~
156 ~~Trust Fund to carry out the purposes set forth in ss. 369.22 and~~
157 ~~369.252.~~

158 ~~(7) One-half of one percent of the remaining taxes~~
159 ~~collected under this chapter shall be paid into the State~~
160 ~~Treasury to the credit of the State Game Trust Fund to be used~~
161 ~~exclusively for the purpose of implementing the Lake Restoration~~
162 ~~2020 Program.~~

163 ~~(8) One-half of one percent of the remaining taxes~~
164 ~~collected under this chapter shall be paid into the State~~
165 ~~Treasury and divided equally to the credit of the Department of~~
166 ~~Environmental Protection Water Quality Assurance Trust Fund to~~
167 ~~address water quality impacts associated with nonagricultural~~
168 ~~nonpoint sources and to the credit of the Department of~~
169 ~~Agriculture and Consumer Services General Inspection Trust Fund~~
170 ~~to address water quality impacts associated with agricultural~~
171 ~~nonpoint sources, respectively. These funds shall be used for~~

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172 ~~research, development, demonstration, and implementation of~~
173 ~~suitable best management practices or other measures used to~~
174 ~~achieve water quality standards in surface waters and water~~
175 ~~segments identified pursuant to ss. 303(d) of the Clean Water~~
176 ~~Act, Pub. L. No. 92-500, 33 U.S.C. ss. 1251 et seq.~~
177 ~~Implementation of best management practices and other measures~~
178 ~~may include cost-share grants, technical assistance,~~
179 ~~implementation tracking, and conservation leases or other~~
180 ~~agreements for water quality improvement. The Department of~~
181 ~~Environmental Protection and the Department of Agriculture and~~
182 ~~Consumer Services may adopt rules governing the distribution of~~
183 ~~funds for implementation of best management practices. The~~
184 ~~unobligated balance of funds received from the distribution of~~
185 ~~taxes collected under this chapter to address water quality~~
186 ~~impacts associated with nonagricultural nonpoint sources will be~~
187 ~~excluded when calculating the unobligated balance of the Water~~
188 ~~Quality Assurance Trust Fund as it relates to the determination~~
189 ~~of the applicable excise tax rate.~~

190 ~~(4)(9)~~ Seven and fifty-three hundredths percent of the
191 ~~remaining~~ taxes collected under this chapter shall be paid into
192 the State Treasury to the credit of the State Housing Trust Fund
193 and shall be used as follows:

194 (a) Half of that amount shall be used for the purposes for
195 which the State Housing Trust Fund was created and exists by
196 law.

197 (b) Half of that amount shall be paid into the State
198 Treasury to the credit of the Local Government Housing Trust
199 Fund and shall be used for the purposes for which the Local
200 Government Housing Trust Fund was created and exists by law.

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201 ~~(5)(10)~~ Eight and five ~~sixty-six~~ hundredths percent of the
202 remaining taxes collected under this chapter shall be paid into
203 the State Treasury to the credit of the State Housing Trust Fund
204 and shall be used as follows:

205 (a) Twelve and one-half percent of that amount shall be
206 deposited into the State Housing Trust Fund and be expended by
207 the Department of Community Affairs and by the Florida Housing
208 Finance Corporation for the purposes for which the State Housing
209 Trust Fund was created and exists by law.

210 (b) Eighty-seven and one-half percent of that amount shall
211 be distributed to the Local Government Housing Trust Fund and
212 shall be used for the purposes for which the Local Government
213 Housing Trust Fund was created and exists by law. Funds from
214 this category may also be used to provide for state and local
215 services to assist the homeless.

216 ~~(11) From the moneys specified in paragraphs (1)(d) and~~
217 ~~(2)(a) and prior to deposit of any moneys into the General~~
218 ~~Revenue Fund, \$30 million shall be paid into the State Treasury~~
219 ~~to the credit of the Ecosystem Management and Restoration Trust~~
220 ~~Fund in fiscal year 2000-2001 and each fiscal year thereafter,~~
221 ~~to be used for the preservation and repair of the state's~~
222 ~~beaches as provided in ss. 161.091-161.212, and \$2 million shall~~
223 ~~be paid into the State Treasury to the credit of the Marine~~
224 ~~Resources Conservation Trust Fund to be used for marine mammal~~
225 ~~care as provided in s. 370.0603(3).~~

226 ~~(6)(12)~~ The Department of Revenue may use the payments
227 credited to the General Revenue Fund ~~trust funds pursuant to~~
228 ~~paragraphs (1)(c) and (2)(b) and subsections (3), (4), (5), (6),~~
229 ~~(7), (8), (9), and (10) to pay the costs of the collection and~~

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230 enforcement of the tax levied by this chapter. ~~The percentage of~~
231 ~~such costs which may be assessed against a trust fund is a~~
232 ~~ratio, the numerator of which is payments credited to that trust~~
233 ~~fund under this section and the denominator of which is the sum~~
234 ~~of payments made under paragraphs (1)(c) and (2)(b) and~~
235 ~~subsections (3), (4), (5), (6), (7), (8), (9), and (10).~~

236 ~~(7)(13) Moneys appropriated to The distribution of~~
237 ~~proceeds deposited into the Water Management Lands Trust Fund~~
238 ~~and the Conservation and Recreation Lands Trust Fund, pursuant~~
239 ~~to subsections (4) and (5), shall not be used for land~~
240 ~~acquisition, but may be used for preacquisition costs associated~~
241 ~~with land purchases. The Legislature intends that the Florida~~
242 ~~Forever program supplant the acquisition programs formerly~~
243 ~~authorized under ss. 259.032 and 373.59. Prior to the 2005~~
244 ~~Regular Session of the Legislature, the Acquisition and~~
245 ~~Restoration Council shall review and make recommendations to the~~
246 ~~Legislature concerning the need to repeal this provision. Based~~
247 ~~on these recommendations, the Legislature shall review the need~~
248 ~~to repeal this provision during the 2005 Regular Session.~~

249 ~~(14) Amounts distributed pursuant to subsections (5), (6),~~
250 ~~(7) and (8) are subject to the payment of debt service on~~
251 ~~outstanding Conservation and Recreation Lands revenue bonds.~~

252 Section 2. Section 161.091, Florida Statutes, is amended
253 to read:

254 161.091 Beach management; funding; repair and maintenance
255 strategy.--

256 (1) Subject to such appropriations as the Legislature may
257 make therefor from time to time, disbursements from the
258 Ecosystem Management and Restoration Trust Fund may be made by

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259 the department in order to carry out the proper state
260 responsibilities in a comprehensive, long-range, statewide beach
261 management plan for erosion control; beach preservation,
262 restoration, and nourishment; and storm and hurricane
263 protection. Legislative intent in appropriating such funds is
264 for the implementation of those projects that contribute most
265 significantly to addressing the state's beach erosion problems.

266 (2) The department shall develop a multiyear repair and
267 maintenance strategy that:

268 (a) Encourages regional approaches to ensure the
269 geographic coordination and sequencing of prioritized projects;

270 (b) Reduces equipment mobilization and demobilization
271 costs;

272 (c) Maximizes the infusion of beach-quality sand into the
273 system;

274 (d) Extends the life of beach nourishment projects and
275 reduces the frequency of nourishment; and

276 (e) Promotes inlet sand bypassing to replicate the natural
277 flow of sand interrupted by improved, modified, or altered
278 inlets and ports.

279 ~~(3) In accordance with the intent expressed in s. 161.088~~
280 ~~and the legislative finding that erosion of the beaches of this~~
281 ~~state is detrimental to tourism, the state's major industry,~~
282 ~~further exposes the state's highly developed coastline to severe~~
283 ~~storm damage, and threatens beach-related jobs, which, if not~~
284 ~~stopped, could significantly reduce state sales tax revenues,~~
285 ~~funds deposited into the State Treasury to the credit of the~~
286 ~~Ecosystem Management and Restoration Trust Fund, in the annual~~
287 ~~amounts provided in s. 201.15(11), shall be used, for a period~~

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288 ~~of not less than 15 years, to fund the development,~~
289 ~~implementation, and administration of the state's beach~~
290 ~~management plan, as provided in ss. 161.091-161.212, prior to~~
291 ~~the use of such funds deposited pursuant to s. 201.15(11) in~~
292 ~~that trust fund for any other purpose.~~

293 Section 3. Section 161.05301, Florida Statutes, is
294 repealed.

295 Section 4. Section 201.0205, Florida Statutes, is amended
296 to read:

297 201.0205 Counties that have implemented ch. 83-220;
298 inapplicability of 10-cent tax increase by s. 2, ch. 92-317,
299 Laws of Florida.--The 10-cent tax increase in the documentary
300 stamp tax levied by s. 2, chapter 92-317, does not apply to
301 deeds and other taxable instruments relating to real property
302 located in any county that has implemented the provisions of
303 chapter 83-220, Laws of Florida, as amended by chapters 84-270,
304 86-152, and 89-252, Laws of Florida. Each such county and each
305 eligible jurisdiction within such county shall not be eligible
306 to participate in programs funded pursuant to s. 201.15(4)(6).
307 However, each such county and each eligible jurisdiction within
308 such county shall be eligible to participate in programs funded
309 pursuant to s. 201.15(5)(7).

310 Section 5. Paragraph (a) of subsection (2) of section
311 259.032, Florida Statutes, is amended to read:

312 259.032 Conservation and Recreation Lands Trust Fund;
313 purpose.--

314 (2)(a) The Conservation and Recreation Lands Trust Fund is
315 established within the Department of Environmental Protection.
316 The fund shall be used as a nonlapsing, revolving fund

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317 exclusively for the purposes of this section. The fund shall be
318 credited with proceeds from the following excise taxes:

319 1. The excise taxes on documents and other funds
320 distributed to the trust fund as provided in s. 201.15. ~~and~~

321 2. The excise tax on the severance of phosphate rock as
322 provided in s. 211.3103.

323

324 The Department of Revenue shall credit to the fund each month
325 the proceeds from such taxes as provided in this paragraph.

326 Section 6. Subsection (4) of section 369.252, Florida
327 Statutes, is amended to read:

328 369.252 Invasive exotic plant control on public
329 lands.--The department shall establish a program to:

330 (4) Use funds in the Invasive Plant Control Trust Fund as
331 authorized by the Legislature for carrying out activities under
332 this section on public lands. ~~Twenty percent of the amount~~
333 ~~credited to the Invasive Plant Control Trust Fund pursuant to s.~~
334 ~~201.15(6) shall be used for the purpose of controlling~~
335 ~~nonnative, upland, invasive plant species on public lands.~~

336 Section 7. Section 370.0603, Florida Statutes, is amended
337 to read:

338 370.0603 Marine Resources Conservation Trust Fund;
339 purposes.--

340 (1) The Marine Resources Conservation Trust Fund within
341 the Fish and Wildlife Conservation Commission shall serve as a
342 broad-based depository for funds from various marine-related
343 activities and shall be administered by the commission for the
344 purposes of:

345 (a) Funding for marine research.

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346 (b) Funding for fishery enhancement, including, but not
347 limited to, fishery statistics development, artificial reefs,
348 and fish hatcheries.

349 (c) Funding for marine law enforcement.

350 (d) Funding for administration of licensing programs for
351 recreational fishing, saltwater products sales, and related
352 information and education activities.

353 (e) Funding for the operations of the Fish and Wildlife
354 Conservation Commission.

355 (f) Funding for titling and registration of vessels.

356 (g) Funding for marine turtle protection, research, and
357 recovery activities from revenues that are specifically credited
358 to the trust fund for these purposes.

359 (h) Funding activities for rehabilitation of oyster
360 harvesting areas from which special oyster surcharge fees are
361 collected, including relaying and transplanting live oysters.

362 (2) The Marine Resources Conservation Trust Fund shall
363 receive the proceeds from:

364 (a) All license fees collected pursuant to ss. 370.06 and
365 370.07.

366 (b) All funds collected from the registration of vessels
367 and other fees pursuant to s. 328.72.

368 (c) All fees collected pursuant to ss. 370.063, 370.142,
369 and 372.5704.

370 (d) All fines and penalties pursuant to s. 370.021.

371 (e) Other revenues as provided by law.

372 ~~(3) Funds provided to the Marine Resources Conservation~~
373 ~~Trust Fund from taxes distributed under s. 201.15(11) shall be~~
374 ~~used for the following purposes:~~

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375 ~~(a) To reimburse the cost of activities authorized~~
376 ~~pursuant to the Fish and Wildlife Service of the United States~~
377 ~~Department of the Interior. Such facilities must be involved in~~
378 ~~the actual rescue and full-time acute care veterinarian-based~~
379 ~~rehabilitation of manatees. The cost of activities includes, but~~
380 ~~is not limited to, costs associated with expansion, capital~~
381 ~~outlay, repair, maintenance, and operation related to the~~
382 ~~rescue, treatment, stabilization, maintenance, release, and~~
383 ~~monitoring of manatees. Moneys distributed through the~~
384 ~~contractual agreement to each facility for manatee~~
385 ~~rehabilitation must be proportionate to the number of manatees~~
386 ~~under acute care rehabilitation; the number of maintenance days~~
387 ~~medically necessary in the facility; and the number released~~
388 ~~during the previous fiscal year. The commission may set a cap on~~
389 ~~the total amount reimbursed per manatee per year.~~

390 ~~(b) For training on the care, treatment, and~~
391 ~~rehabilitation of marine mammals at the Whitney Laboratory and~~
392 ~~the College of Veterinary Medicine at the University of Florida.~~

393 ~~(c) For program administration costs of the agency.~~

394 ~~(d) Funds not distributed in any 1 fiscal year must be~~
395 ~~carried over for distribution in subsequent years.~~

396 Section 8. Subsection (1) of section 375.075, Florida
397 Statutes, is amended to read:

398 375.075 Outdoor recreation; financial assistance to local
399 governments.--

400 (1) The Department of Environmental Protection is
401 authorized to establish the Florida Recreation Development
402 Assistance Program to provide grants to qualified local
403 governmental entities to acquire or develop land for public

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404 outdoor recreation purposes. ~~To the extent not needed for debt~~
405 ~~service on bonds issued pursuant to s. 375.051, each year the~~
406 ~~department shall develop and plan a program which shall be based~~
407 ~~upon funding of not less than 5 percent of the money credited to~~
408 ~~the Land Acquisition Trust Fund pursuant to s. 201.15(2) and (3)~~
409 ~~in that year. Beginning fiscal year 2001-2002, The department~~
410 shall develop and plan a program which shall be based upon the
411 cumulative total funding provided from this section and from the
412 Florida Forever Trust Fund pursuant to s. 259.105(3)(c).

413 Section 9. Subsections (5) and (6) of section 420.5092,
414 Florida Statutes, are amended to read:

415 420.5092 Florida Affordable Housing Guarantee Program.--

416 (5) Pursuant to s. 16, Art. VII of the State Constitution,
417 the corporation may issue, in accordance with s. 420.509,
418 revenue bonds of the corporation to establish the guarantee
419 fund. Such revenue bonds shall be primarily payable from and
420 secured by annual debt service reserves, from interest earned on
421 funds on deposit in the guarantee fund, from fees, charges, and
422 reimbursements established by the corporation for the issuance
423 of affordable housing guarantees, and from any other revenue
424 sources received by the corporation and deposited by the
425 corporation into the guarantee fund for the issuance of
426 affordable housing guarantees. To the extent such primary
427 revenue sources are considered insufficient by the corporation,
428 pursuant to the certification provided in subsection (6), to
429 fully fund the annual debt service reserve, the certified
430 deficiency in such reserve shall be additionally payable from
431 the first proceeds of the documentary stamp tax moneys deposited

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432 into the State Housing Trust Fund pursuant to s. 201.15(4)(9)(a)
433 and (5)(10)(a) during the ensuing state fiscal year.

434 (6)(a) If the primary revenue sources to be used for
435 repayment of revenue bonds used to establish the guarantee fund
436 are insufficient for such repayment, the annual principal and
437 interest due on each series of revenue bonds shall be payable
438 from funds in the annual debt service reserve. The corporation
439 shall, before June 1 of each year, perform a financial audit to
440 determine whether at the end of the state fiscal year there will
441 be on deposit in the guarantee fund an annual debt service
442 reserve from interest earned pursuant to the investment of the
443 guarantee fund, fees, charges, and reimbursements received from
444 issued affordable housing guarantees and other revenue sources
445 available to the corporation. Based upon the findings in such
446 guarantee fund financial audit, the corporation shall certify to
447 the Chief Financial Officer ~~Comptroller~~ the amount of any
448 projected deficiency in the annual debt service reserve for any
449 series of outstanding bonds as of the end of the state fiscal
450 year and the amount necessary to maintain such annual debt
451 service reserve. Upon receipt of such certification, the Chief
452 Financial Officer ~~Comptroller~~ shall transfer to the annual debt
453 service reserve, from the first available taxes distributed to
454 the State Housing Trust Fund pursuant to s. 201.15(4)(9)(a) and
455 (5)(10)(a) during the ensuing state fiscal year, the amount
456 certified as necessary to maintain the annual debt service
457 reserve.

458 (b) If the claims payment obligations under affordable
459 housing guarantees from amounts on deposit in the guarantee fund
460 would cause the claims paying rating assigned to the guarantee

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461 fund to be less than the third-highest rating classification of
462 any nationally recognized rating service, which classifications
463 being consistent with s. 215.84(3) and rules adopted thereto by
464 the State Board of Administration, the corporation shall certify
465 to the Chief Financial Officer ~~Comptroller~~ the amount of such
466 claims payment obligations. Upon receipt of such certification,
467 the Chief Financial Officer ~~Comptroller~~ shall transfer to the
468 guarantee fund, from the first available taxes distributed to
469 the State Housing Trust Fund pursuant to s. 201.15(4)(9)(a) and
470 (5)(10)(a) during the ensuing state fiscal year, the amount
471 certified as necessary to meet such obligations, such transfer
472 to be subordinate to any transfer referenced in paragraph (a)
473 and not to exceed 50 percent of the amounts distributed to the
474 State Housing Trust Fund pursuant to s. 201.15(4)(9)(a) and
475 (5)(10)(a) during the preceding state fiscal year.

476 Section 10. Section 420.9073, Florida Statutes, is amended
477 to read:

478 420.9073 Local housing distributions.--

479 (1) Distributions calculated in this section shall be
480 disbursed on a monthly basis by the corporation beginning the
481 first day of the month after program approval pursuant to s.
482 420.9072. Each county's share of the funds to be distributed
483 from the portion of the funds in the Local Government Housing
484 Trust fund received pursuant to s. 201.15(4)(9) shall be
485 calculated by the corporation for each fiscal year as follows:

486 (a) Each county other than a county that has implemented
487 the provisions of chapter 83-220, Laws of Florida, as amended by
488 chapters 84-270, 86-152, and 89-252, Laws of Florida, shall
489 receive the guaranteed amount for each fiscal year.

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490 (b) Each county other than a county that has implemented
491 the provisions of chapter 83-220, Laws of Florida, as amended by
492 chapters 84-270, 86-152, and 89-252, Laws of Florida, may
493 receive an additional share calculated as follows:

494 1. Multiply each county's percentage of the total state
495 population excluding the population of any county that has
496 implemented the provisions of chapter 83-220, Laws of Florida,
497 as amended by chapters 84-270, 86-152, and 89-252, Laws of
498 Florida, by the total funds to be distributed.

499 2. If the result in subparagraph 1. is less than the
500 guaranteed amount as determined in subsection (3), that county's
501 additional share shall be zero.

502 3. For each county in which the result in subparagraph 1.
503 is greater than the guaranteed amount as determined in
504 subsection (3), the amount calculated in subparagraph 1. shall
505 be reduced by the guaranteed amount. The result for each such
506 county shall be expressed as a percentage of the amounts so
507 determined for all counties. Each such county shall receive an
508 additional share equal to such percentage multiplied by the
509 total funds received by the Local Government Housing Trust Fund
510 pursuant to s. 201.15(4)(9) reduced by the guaranteed amount
511 paid to all counties.

512 (2) Effective July 1, 1995, distributions calculated in
513 this section shall be disbursed on a monthly basis by the
514 corporation beginning the first day of the month after program
515 approval pursuant to s. 420.9072. Each county's share of the
516 funds to be distributed from the portion of the funds in the
517 Local Government Housing Trust Fund received pursuant to s.

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518 201.15~~(5)~~(10) shall be calculated by the corporation for each
519 fiscal year as follows:

520 (a) Each county shall receive the guaranteed amount for
521 each fiscal year.

522 (b) Each county may receive an additional share calculated
523 as follows:

524 1. Multiply each county's percentage of the total state
525 population, by the total funds to be distributed.

526 2. If the result in subparagraph 1. is less than the
527 guaranteed amount as determined in subsection (3), that county's
528 additional share shall be zero.

529 3. For each county in which the result in subparagraph 1.
530 is greater than the guaranteed amount, the amount calculated in
531 subparagraph 1. shall be reduced by the guaranteed amount. The
532 result for each such county shall be expressed as a percentage
533 of the amounts so determined for all counties. Each such county
534 shall receive an additional share equal to this percentage
535 multiplied by the total funds received by the Local Government
536 Housing Trust Fund pursuant to s. 201.15~~(5)~~(10) as reduced by
537 the guaranteed amount paid to all counties.

538 (3) Calculation of guaranteed amounts:

539 (a) The guaranteed amount under subsection (1) shall be
540 calculated for each state fiscal year by multiplying \$350,000 by
541 a fraction, the numerator of which is the amount of funds
542 distributed to the Local Government Housing Trust Fund pursuant
543 to s. 201.15~~(4)~~(9) and the denominator of which is the total
544 amount of funds distributed to the Local Government Housing
545 Trust Fund pursuant to s. 201.15.

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546 (b) The guaranteed amount under subsection (2) shall be
 547 calculated for each state fiscal year by multiplying \$350,000 by
 548 a fraction, the numerator of which is the amount of funds
 549 distributed to the Local Government Housing Trust Fund pursuant
 550 to s. 201.15(5)(10) and the denominator of which is the total
 551 amount of funds distributed to the Local Government Housing
 552 Trust Fund pursuant to s. 201.15.

553 (4) Funds distributed pursuant to this section may not be
 554 pledged to pay debt service on any bonds.

555 Section 11. For fiscal year 2003-2004, funds are
 556 transferred from the General Revenue Fund to the following trust
 557 funds in the amounts specified:

558 (1) Department of Environmental Protection:

559 (a) Conservation and Recreation Lands Trust Fund,
 560 \$54,300,000.

561 (b) Land Acquisition Trust Fund, \$96,531,000.

562 (c) Water Management Lands Trust Fund, \$48,400,000.

563 (d) Ecosystem Management and Restoration Trust Fund,
 564 \$22,500,000.

565 (e) Invasive Plant Control Trust Fund, \$21,500,000.

566 (f) Water Quality Assurance Trust Fund, \$3,000,000.

567 (2) Fish and Wildlife Conservation Commission, State Game
 568 Trust Fund, \$2,000,000.

569 (3) Department of Revenue, Administrative Trust Fund,
 570 \$7,900,000.

571 Section 12. This act shall take effect July 1, 2003.

572
 573 ===== T I T L E A M E N D M E N T =====

574 Remove the entire title, and insert:

Amendment No. (for drafter's use only)

575 A bill to be entitled
576 An act relating to the excise tax on documents; amending
577 s. 201.15, F.S.; eliminating distributions to various
578 trust funds of proceeds of the excise tax on documents;
579 redirecting the tax proceeds to the General Revenue Fund;
580 amending s. 161.091, F.S., relating to a use of the
581 Ecosystem Management and Restoration Trust Fund, to
582 conform; repealing s. 161.05301, F.S., relating to beach
583 erosion control project staffing and an appropriation to
584 the Ecosystem Management and Restoration Trust Fund, to
585 conform; amending s. 259.032, F.S., relating to sources of
586 funding for the Conservation and Recreation Lands Trust
587 Fund, to conform; amending s. 369.252, F.S., relating to a
588 use of the Invasive Plant Control Trust Fund, to conform;
589 amending s. 370.0603, F.S., relating to uses of the Marine
590 Resources Conservation Trust Fund, to conform; amending s.
591 375.075, F.S., relating to a use of the Land Acquisition
592 Trust Fund, to conform; amending ss. 201.0205, 420.5092,
593 and 420.9073, F.S.; conforming cross references; providing
594 for the transfer of moneys in the General Revenue Fund to
595 specified trust funds for fiscal year 2003-2004; providing
596 an effective date.