

By Senator Wasserman Schultz

34-1494-03

See HB 877

1 A bill to be entitled
 2 An act relating to the title insurer and title
 3 insurance agency administrative surcharge;
 4 amending s. 624.501, F.S.; deleting the
 5 surcharge; providing an effective date.
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7 Be It Enacted by the Legislature of the State of Florida:

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 9 Section 1. Paragraph (e) of subsection (27) of section
 10 624.501, Florida Statutes, is amended to read:

11 624.501 Filing, license, appointment, and
 12 miscellaneous fees.--The department shall collect in advance,
 13 and persons so served shall pay to it in advance, fees,
 14 licenses, and miscellaneous charges as follows:

15 (27) Title insurance agents:

16 ~~(e) Title insurer and title insurance agency~~
 17 ~~administrative surcharge:~~

18 ~~1. On or before January 30 of each calendar year, each~~
 19 ~~title insurer shall pay to the department for each licensed~~
 20 ~~title insurance agency appointed by the title insurer and for~~
 21 ~~each retail office of the insurer on January 1 of that~~
 22 ~~calendar year an administrative surcharge of \$200.00.~~

23 ~~2. On or before January 30 of each calendar year, each~~
 24 ~~licensed title insurance agency shall remit to the department~~
 25 ~~an administrative surcharge of \$200.00.~~

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 27 ~~The administrative surcharge may be used solely to defray the~~
 28 ~~costs to the department in its examination or audit of title~~
 29 ~~insurance agencies and retail offices of title insurers and to~~
 30 ~~gather title insurance data for statistical purposes in its~~
 31 ~~regulation of title insurance.~~

1 Section 2. This act shall take effect upon becoming a
2 law.
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