

Bill No. HB 1837, 2nd Eng.

Amendment No. \_\_\_\_ Barcode 251026

CHAMBER ACTION

Senate

House

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Senator Campbell moved the following amendment:

**Senate Amendment (with title amendment)**

Between lines 5186 and 5187,

insert:

Section 41. It is the intent of the Legislature to create a state mutual insurance fund for workers' compensation, effective January 1, 2005, if the workers' compensation rates do not decrease by 20 percent on or before January 1, 2005.

Section 42. (1) There is established a Joint Select Committee on Workers' Compensation Rating Reform. The committee shall study the merits of requiring each workers' compensation insurer to individually file its expense and profit portion of a rate filing, while permitting each insurer to use a lost-cost filing made by a licensed rating organization. The committee shall also study options for the current prior-approval system for workers' compensation rate filings, including, but not limited to, rate filing procedures that would promote greater competition and encourage insurers

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1 to write workers' compensation coverage in the state while  
2 protecting employers from rates that are excessive,  
3 inadequate, or unfairly discriminatory.

4 (2) The committee shall be composed of three Senators  
5 appointed by the President of the Senate and three  
6 Representatives appointed by the Speaker of the House of  
7 Representatives. The appointed members of the committee shall  
8 elect a chair and vice chair. The staffs of the Senate Banking  
9 and Insurance Committee and the House Insurance Committee  
10 shall serve as staff for the committee. The Department of  
11 Financial Services and the Office of Insurance Regulation  
12 shall provide information and assistance as requested by the  
13 committee.

14 (3) The committee shall issue its final report and  
15 recommendations to the President of the Senate and the Speaker  
16 of the House of Representatives by December 1, 2003.

17  
18 (Redesignate subsequent sections.)  
19  
20

21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On line 103, after the semicolon,  
24  
25 insert:  
26 providing legislative intent with respect to  
27 creating a state mutual insurance fund for  
28 workers' compensation; establishing a Joint  
29 Select Committee on Workers' Compensation  
30 Rating Reform; providing for membership;  
31 requiring the committee to issue a report and

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recommendations;