| | Amendment No. (for drafter's use only) |
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| | CHAMBER ACTION |
| | Senate House |
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| 11 | Representative Ross offered the following: |
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| 13 | Amendment (with directory and title amendments) |
| 14 | Remove line(s) 4586-4596, and insert: |
| 15 | Section 27. Paragraph (b) of subsection (1) of section |
| 16 | 440.38, Florida Statutes, is amended, and subsection (7) is |
| 17 | added to said section, to read: |
| 18 | 440.38 Security for compensation; insurance carriers and |
| 19 | self-insurers |
| 20 | (1) Every employer shall secure the payment of |
| 21 | compensation under this chapter: |
| 22 | (b) By furnishing satisfactory proof to the Florida Self- |
| 23 | Insurers Guaranty Association, Incorporated, created in s. |
| 24 | 440.385, that it has the financial strength necessary to ensure |
| 25 | timely payment of all current and future claims individually and |
| 26 | on behalf of its subsidiary and affiliated companies with |
| 27 | employees in this state and receiving an authorization from the |
| I | 667057 |

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28 Department of Insurance to pay such compensation directly. The 29 association shall review the financial strength of applicants 30 for membership, current members, and former members and make 31 recommendations to the Department of Insurance regarding their 32 qualifications to self-insure in accordance with this section and ss. 440.385 and 440.386. The department shall make all 33 34 determinations with regard to qualifications to self-insure act 35 in accordance with the recommendations unless it finds by clear 36 and convincing evidence that the recommendations are erroneous. 37 (7) Any employer who meets the requirements of subsection 38 (1) through a policy of insurance issued outside of this state 39 must at all times, with respect to all employees working in this 40 state, maintain the required coverage under a Florida 41 endorsement using Florida rates and rules pursuant to payroll 42 reporting that accurately reflects the work performed in this 43 state by such employees. 44 Section 28. Paragraph (a) of subsection (6) of section

45 440.385, Florida Statutes, is amended to read:

46 440.385 Florida Self-Insurers Guaranty Association,
47 Incorporated.--

48 (6) POWERS AND DUTIES OF DEPARTMENT OF INSURANCE.--The
49 Department of Insurance shall:

(a) Review recommendations of the association concerning whether current or former self-insured employers or members of the association have the financial strength necessary to ensure the timely payment of all current and estimated future claims. If the association determines an employer does not have the financial strength necessary to ensure the timely payment of all current and future claims and recommends action pursuant to

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Amendment No. (for drafter's use only) 57 paragraph (3)(b), the department shall take such action as 58 necessary to order the employer to comply with the 59 recommendation, unless the department finds by clear and 60 convincing evidence that the recommendation is erroneous. 61 62 63 Remove line(s) 82-84, and insert: 64 attorney's fees; amending s. 440.38, F.S.; removing standard 65 requiring clear and convincing evidence with regard to 66 recommendations by the Florida Self-Insurers Guaranty 67 Association, Inc.; providing requirement for employers with coverage provided by insurers from outside the state; amending 68 69 s. 440.385, F.S.; removing standard requiring clear and 70 convincing evidence with regard to recommendations by the 71 Florida Self-Insurers Guaranty Association, Inc.; amending s. 72 440.381,

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