

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Ryan offered the following:

Substitute Amendment for Amendment (736455) (with title amendment)

Between lines 35 and 36, insert:

Section 2. (1) Notwithstanding the provisions of this act and Senate Bill 18E, adopted during the 2002 Special Session E of the Legislature, and any provision of s. 220.03, Florida Statutes, providing for giving effect under the Florida Income Tax Code to amendments to the Internal Revenue Code, any provision of the Internal Revenue Code of 1986, as amended, which took effect after January 1, 2002, pursuant to the Job Creation and Worker Assistance Act of 2002, shall not be included within the meaning of the term "Internal Revenue Code," as defined in s. 220.03, Florida Statutes, for purposes of the tax imposed by chapter 220, Florida Statutes, on the income of a

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28 corporation and shall not be given effect under the Florida
29 Income Tax Code.

30 (2) The Department of Revenue shall adopt rules to
31 implement the provisions of this section.

32 Section 3. The sum of \$124,000,000, available as a result
33 of nonapplication of the provisions of the Job Creation and
34 Worker Assistance Act of 2002 under the Florida Income Tax Code
35 pursuant to section 2, or the full amount made available if less
36 than \$124,000,000, is appropriated from the General Revenue Fund
37 as follows: \$57,191,523 to the Agency for Health Care
38 Administration for fiscal year 2003-2004 and for the last 2
39 months of the current fiscal year to restore the current
40 medically needy program otherwise scheduled to be changed May 1,
41 2003; the remaining funds to the Department of Education to
42 fully fund Bright Futures Scholarships, to avoid higher
43 education tuition increases at our public postsecondary
44 institutions, to protect the prepaid tuition program, and to
45 restore funding cuts to the State University System.

46
47 ===== T I T L E A M E N D M E N T =====

48 Remove line(s) 4, and insert:
49 version of the Internal Revenue Code; specifying nonapplication
50 of certain provisions of the Internal Revenue Code under the
51 Florida Income Tax Code for certain purposes; requiring the
52 Department of Revenue to adopt certain rules; providing
53 appropriations; specifying distribution and uses of certain
54 moneys; providing for