

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Ryan offered the following:

**Amendment (with title amendment)**

Between lines 35 and 36, insert:

Section 2. (1) Notwithstanding the provisions of this act and Senate Bill 18E, adopted during the 2002 Special Session E of the Legislature, and any provision of s. 220.03, Florida Statutes, providing for giving effect under the Florida Income Tax Code to amendments to the Internal Revenue Code, any provision of the Internal Revenue Code of 1986, as amended, which took effect after January 1, 2002, pursuant to the Job Creation and Worker Assistance Act of 2002, shall not be included within the meaning of the term "Internal Revenue Code," as defined in s. 220.03, Florida Statutes, for purposes of the tax imposed by chapter 220, Florida Statutes, on the income of a corporation and shall not be given effect under the Florida

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28 Income Tax Code unless expressly adopted by the Legislature by  
29 general law.

30 (2) The Department of Revenue shall adopt rules to  
31 implement the provisions of this section.

32 Section 3. The sum of \$124,000,000, available as a result  
33 of nonapplication of the provisions of the Job Creation and  
34 Worker Assistance Act of 2002 under the Florida Income Tax Code  
35 pursuant to section 2, is appropriated from the General Revenue  
36 Fund as follows: \$57,191,523 to the Agency for Health Care  
37 Administration for fiscal year 2003-2004 and for the last 2  
38 months of the current fiscal year to restore the current  
39 medically needy program otherwise scheduled to be changed May 1,  
40 2003; the remaining funds to the Department of Education to  
41 fully fund Bright Futures Scholarships, to avoid higher  
42 education tuition increases at our public postsecondary  
43 institutions, to protect the prepaid tuition program, and to  
44 restore funding cuts to the State University System.

45

46 ===== T I T L E A M E N D M E N T =====

47 Remove line(s) 4, and insert:  
48 version of the Internal Revenue Code; specifying nonapplication  
49 of certain provisions of the Internal Revenue Code under the  
50 Florida Income Tax Code for certain purposes; requiring the  
51 Department of Revenue to adopt certain rules; providing  
52 appropriations; specifying distribution and uses of certain  
53 moneys; providing for