



HB 1839

2003

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A bill to be entitled
An act relating to the corporate income tax; amending s.
220.03, F.S.; providing for the adoption of the 2003
version of the Internal Revenue Code; providing for
retroactive operation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (n) of subsection (1) and subsection
(2) of section 220.03, Florida Statutes, are amended to read:

220.03 Definitions.--

(1) SPECIFIC TERMS.--When used in this code, and when not
otherwise distinctly expressed or manifestly incompatible with
the intent thereof, the following terms shall have the following
meanings:

(n) "Internal Revenue Code" means the United States
Internal Revenue Code of 1986, as amended and in effect on
January 1, 2003 ~~2002~~, except as provided in subsection (3).

(2) DEFINITIONAL RULES.--When used in this code and
neither otherwise distinctly expressed nor manifestly
incompatible with the intent thereof:

(a) The word "corporation" or "taxpayer" shall be deemed
to include the words "and its successors and assigns" as if
these words, or words of similar import, were expressed;

(b) Any term used in any section of this code with respect
to the application of, or in connection with, the provisions of
any other section of this code shall have the same meaning as in
such other section; and

(c) Any term used in this code shall have the same meaning
as when used in a comparable context in the Internal Revenue



HB 1839

2003

31 Code and other statutes of the United States relating to federal
32 income taxes, as such code and statutes are in effect on January
33 1, 2003 ~~2002~~. However, if subsection (3) is implemented, the
34 meaning of any term shall be taken at the time the term is
35 applied under this code.

36 Section 2. This act shall take effect upon becoming a law
37 and shall operate retroactively to January 1,2003.