



HB 1841

2003

1 A bill to be entitled
2 An act relating to the Educational Enhancement Trust Fund;
3 amending ss. 24.121 and 1010.70, F.S.; increasing amounts
4 to be deposited into the Educational Enhancement Trust
5 Fund; providing an effective date.

6
7 Be It Enacted by the Legislature of the State of Florida:

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9 Section 1. Subsection (2) of section 24.121, Florida
10 Statutes, is amended to read:

11 24.121 Allocation of revenues and expenditure of funds for
12 public education.--

13 (2) Each fiscal year, at least 39 ~~38~~ percent of the gross
14 revenue from the sale of on-line lottery tickets, variable
15 percentages of the gross revenue from the sale of instant
16 lottery tickets as determined by the department consistent with
17 subsection (1), and other earned revenue, excluding application
18 processing fees, shall be deposited in the Educational
19 Enhancement Trust Fund, which is hereby created in the State
20 Treasury to be administered by the Department of Education. The
21 Department of the Lottery shall transfer moneys to the
22 Educational Enhancement Trust Fund at least once each quarter.
23 Funds in the Educational Enhancement Trust Fund shall be used to
24 the benefit of public education in accordance with the
25 provisions of this act. Notwithstanding any other provision of
26 law, a maximum of \$180 million of lottery revenues transferred
27 to the Educational Enhancement Trust Fund in fiscal year 1997-
28 1998 and for 30 years thereafter shall be reserved as needed and
29 used to meet the requirements of the documents authorizing the
30 bonds issued by the state pursuant to s. 1013.68 or s. 1013.70



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31 or distributed to school districts for the Classrooms First
32 Program as provided in s. 1013.68. Such lottery revenues are
33 hereby pledged to the payment of debt service on bonds issued by
34 the state pursuant to s. 1013.68 or s. 1013.70. Debt service
35 payable on bonds issued by the state pursuant to s. 1013.68 or
36 s. 1013.70 shall be payable from the first lottery revenues
37 transferred to the Educational Enhancement Trust Fund in each
38 fiscal year. Amounts distributable to school districts that
39 request the issuance of bonds pursuant to s. 1013.68(3) are
40 hereby pledged to such bonds pursuant to s. 11(d), Art. VII of
41 the State Constitution. The amounts distributed through the
42 Classrooms First Program shall equal \$145 million in each fiscal
43 year. These funds are intended to provide up to \$2.5 billion for
44 public school facilities.

45 Section 2. Section 1010.70, Florida Statutes, is amended
46 to read:

47 1010.70 Educational Enhancement Trust Fund.--Each fiscal
48 year, at least 39 ~~38~~ percent of the gross revenue from the sale
49 of lottery tickets, variable percentages of the gross revenue
50 from the sale of instant lottery tickets as determined by the
51 department, and other earned revenue, excluding application
52 processing fees, shall be deposited in the Educational
53 Enhancement Trust Fund as provided in s. 24.121.

54 Section 3. This act shall take effect July 1, 2003.