

By Senator Diaz de la Portilla

36-714-03

See HB 97

1                                   A bill to be entitled  
2           An act relating to payments to Florida  
3           residents based on certain federal tax credits;  
4           providing for an annual payment to a Florida  
5           resident equal to a percentage of the federal  
6           earned income tax credit allowed to that  
7           person; providing for transfers from the  
8           federal Temporary Assistance to Needy Families  
9           program or the General Revenue Fund to cover  
10          costs of such payments; providing duties of the  
11          Department of Revenue; providing an effective  
12          date.

13

14 Be It Enacted by the Legislature of the State of Florida:

15

16           Section 1. Working families wage supplement.--  
17           (1)(a) A Florida resident shall be allowed a payment  
18 from the Department of Revenue equal to 10 percent of the  
19 earned income tax credit allowed to that person under section  
20 32 of the federal Internal Revenue Code for tax year 2002 and  
21 each year thereafter. This payment shall be made in the  
22 calendar year following the tax year for which the federal  
23 credit is allowed.  
24           (b) An amount up to, but not exceeding, the total  
25 amount of payments under this section shall be transferred  
26 from the federal Temporary Assistance to Needy Families  
27 program to the Department of Revenue to cover the cost of the  
28 payments or, if funding is limited or not available under such  
29 program, such amount shall be transferred from the General  
30 Revenue Fund to the department for such purposes.

31

1       (2) The Department of Revenue shall establish  
2 procedures to identify and distribute payments to eligible  
3 recipients by rule adopted pursuant to sections 120.536(1) and  
4 120.54, Florida Statutes. Such procedures shall include  
5 distributing payments to Florida residents identified by the  
6 Internal Revenue Service as eligible recipients of the federal  
7 earned income tax credit.

8       Section 2. This act shall take effect upon becoming a  
9 law.