

Bill No. HB 1883

Amendment No. Barcode 585834

CHAMBER ACTION

Senate

House

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1b/RE/3R
05/02/2003 04:13 PM

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Senator Cowin moved the following **amendment to amendment**
(891728):

Senate Amendment (with title amendment)

On page 4, between lines 22-23,

insert:

6.a. In addition to the financial impact statement
required by this subsection, the Revenue Estimating Conference
shall draft an initiative financial information statement.
The initiative financial information statement should describe
in greater detail than the financial impact statement any
projected increase or decrease in revenues or costs that the
state or local governments would likely experience if the
ballot measure were approved. Where appropriate, the
initiative financial information statement may include both
estimated dollar amounts and a description placing the
estimated dollar amounts into context. The initiative
financial information statement must include both a summary of
not more than 500 words and more detailed information that
includes the assumptions that were made to develop the fiscal

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1 impacts, work papers, and any other information deemed
2 relevant by the Revenue Estimating Conference.

3 b. The Department of State shall have printed, and
4 shall furnish to each supervisor of elections, a copy of the
5 summary from the initiative financial information statement.
6 The supervisors shall have the summary from the initiative
7 financial information statement available at each polling
8 place and at their main office upon request.

9 c. The Secretary of State shall make available on the
10 Internet the entire initiative financial information
11 statement. In addition, each supervisor of elections with a
12 web site shall post the summary from the initiative financial
13 information statement on their web site.

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16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 On page 9, line 5, after the semicolon

19

20 insert:

21 requiring the Revenue Estimating Conference to
22 produce a financial information statement and
23 summary; providing for distribution and
24 publication of the financial information
25 statement and summary;

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