

Bill No. HB 1883

Amendment No. Barcode 880160

CHAMBER ACTION

Senate

House

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Senator Geller moved the following **substitute for amendment to amendment** (585834):

Senate Amendment (with title amendment)

On page 4, between lines 22 and 23,

and insert:

6.a. In addition to the financial impact statement required by this subsection, the Revenue Estimating Conference shall draft an initiative financial information statement. The initiative financial information statement should describe in greater detail than the financial impact statement any projected increase or decrease in revenues or costs that the state or local governments would likely experience if the ballot measure were approved. The sponsor of an initiative amendment may also draft an initiative financial information statement that includes the sponsor's estimated increase or decrease in any revenues or costs to state or local governments resulting from the proposed initiative. Where appropriate, the initiative financial information statements may include both estimated dollar amounts and a description

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1 placing the estimated dollar amounts into context. The
 2 initiative financial information statements must include both
 3 a summary of not more than 500 words and more detailed
 4 information that includes the assumptions that were made to
 5 develop the fiscal impacts, work papers, and any other
 6 information deemed relevant by the Revenue Estimating
 7 Conference or amendment sponsor.

8 b. The Department of State shall have printed, and
 9 shall furnish to each supervisor of elections, a copy of the
 10 summary from the initiative financial information statements.
 11 The supervisors shall have the summary from the initiative
 12 financial information statements available at each polling
 13 place and at their main office upon request.

14 c. The Secretary of State shall make available on the
 15 Internet the initiative financial information statements in
 16 their entirety. In addition, each supervisor of elections
 17 with a web site shall post the summary from the initiative
 18 financial information statements on their web site.

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21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 9, line 5 after the semicolon insert

24

25 insert:

26 requiring the Revenue Estimating Conference and
 27 authorizing the amendment sponsor to produce a
 28 financial information statement and summary;
 29 providing for distribution and publication of
 30 the financial information statement and
 31 summary;