

HB 1917 2003

A bill to be entitled

An act relating to statutes of limitation; amending s. 95.031, F.S.; clarifying that the statute of limitations for actions founded upon fraud include actions founded on constructive fraud; providing that such amendments are remedial in nature and have retroactive effect; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (2) of section 95.031, Florida Statutes, is amended to read:

95.031 Computation of time.--Except as provided in subsection (2) and in s. 95.051 and elsewhere in these statutes, the time within which an action shall be begun under any statute of limitations runs from the time the cause of action accrues.

(2)(a) An action <u>founded upon</u> <u>for</u> fraud under s. 95.11(3), <u>including constructive fraud</u>, must be begun within the period prescribed in this chapter, with the period running from the time the facts giving rise to the cause of action were discovered or should have been discovered with the exercise of due diligence, instead of running from any date prescribed elsewhere in s. 95.11(3), but in any event an action for fraud under s. 95.11(3) must be begun within 12 years after the date of the commission of the alleged fraud, regardless of the date

Section 2. The amendment of s. 95.051(2)(a), Florida

Statutes, provided in this act is remedial in nature and shall have retroactive effect.

Section 3. This act shall take effect upon becoming a law.

the fraud was or should have been discovered.