

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

.  
.
.

Representative Brummer offered the following:

**Amendment**

Remove line(s) 171-216, and insert:

to the nearest full percent, plus 2 percentage points, during either:

(a) The 6-month period ending on September 30 of any calendar year, or

(b) The 6-month period ending on March 31 of any calendar year

differs from the interest rate in effect on either such date, the executive director of the department shall, within 20 days, establish an adjusted rate of interest equal to such adjusted prime rate plus 2 percentage points.

Amendment No. (for drafter's use only)

27 (3) An adjusted rate of interest established under this  
28 section becomes effective:

29 (a) On January 1 of the succeeding year, if based upon the  
30 adjusted prime rate plus 2 percentage points for the 6-month  
31 period ending on September 30; or

32 (b) On July 1 of the same calendar year, if based upon the  
33 adjusted prime rate plus 2 percentage points for the 6-month  
34 period ending on March 31.

35 Section 3. Amendments made by this act to s. 213.235(2)  
36 and (3), Florida Statutes, apply to interest due on tax payment  
37 deficiencies that arise on or after July 1, 2003, and also apply  
38 to interest due on tax payment deficiencies that arose on or  
39 after January 1, 2000, but remain unpaid as of July 1, 2003.

40 Section 4. Effective July 1, 2003, subsections (2) and (3)  
41 of section 220.807, Florida Statutes, are amended to read:

42 220.807 Determination of rate of interest.--

43 (2) If the adjusted prime rate charged by banks, rounded  
44 to the nearest full percent, plus 2 percentage points, during  
45 either:

46 (a) The 6-month period ending on September 30 of any  
47 calendar year; or

48 (b) The 6-month period ending on March 31 of any calendar  
49 year,

50  
51 differs from the interest rate in effect on either such date,  
52 the executive director of the Department of Revenue shall,  
53 within 20 days, establish an adjusted rate of interest equal to  
54 such adjusted prime rate plus 2 percentage points.

Amendment No. (for drafter's use only)

55 (3) An adjusted rate of interest established under this  
56 section shall become effective:

57 (a) On January 1 of the succeeding year, if based upon the  
58 adjusted prime rate plus 2 percentage points for the 6-month  
59 period ending on September 30; or

60 (b) On July 1 of the same calendar year, if based upon the  
61 adjusted prime rate plus 2 percentage points for the 6-month  
62

63 ===== T I T L E A M E N D M E N T =====

64 Remove line(s) 13, and insert:  
65 prime rate plus 2 percentage points; providing legislative