

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: CS/SB 1980

SPONSOR: Regulated Industries Committee and Senator Diaz de la Portilla

SUBJECT: Video Lottery Administrative Trust Fund

DATE: March 2, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Imhof	Imhof	RI	Fav/CS
2.	_____	_____	FT	_____
3.	_____	_____	AGG	_____
4.	_____	_____	AP	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This bill creates the Video Lottery Administrative Trust Fund to implement the distribution of proceeds from video lottery games.

This bill creates section 24.1127, Florida Statutes.

II. Present Situation:

This bill creates the Video Lottery Administrative Trust Fund to be administered by the Department of the Lottery. Funds credited to the trust fund shall be distributed as authorized in s. 24.127, F.S.

III. Effect of Proposed Changes:

This bill creates the Video Lottery Administrative Trust Fund to be administered by the Department of the Lottery. Funds credited to the trust fund shall be used for the purpose of implementing the distribution of proceeds from video lottery games authorized in s. 24.127, F.S.

Notwithstanding the requirement in ch. 216, F.S., for the reversion of unexpended balances of appropriations, funds remaining in the trust fund at the end of the fiscal year may be retained in the trust fund in support of the fund's purposes.

The act takes effect on July 1, 2003, if it is enacted by at least a three-fifths vote of the membership of each house of the Legislature and SB 1920 or similar legislation is adopted in the same legislative session or any extension. Consistent with the constitutional requirement of article III, s. 19(f)(2) of the State Constitution, the bill specifies that the trust fund terminates on

July 1, 2007, and that the trust fund is subject to review by the Legislature under s. 215.3206, F.S.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

This bill creates the Video Lottery Administrative Trust Fund to be administered by the Department of the Lottery. The bill appears to comply with the requirements of s. 19(f), Art. III, State Constitution, relating to the creation and termination of trust funds.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.