

Bill No. CS for CS for SB 204

Amendment No. \_\_\_\_ Barcode 495404

CHAMBER ACTION

Senate

House

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Senator Miller moved the following amendment:

**Senate Amendment**

On page 5, line 29, through  
page 6, line 20, delete those lines

and insert:

(7)(a) An insurer shall establish procedures to review the credit history of an insured who was adversely affected by the use of the insured's credit history at the initial rating of the policy, or at a subsequent renewal thereof. This review must be performed at a minimum of once every 2 years or at the request of the insured, whichever is sooner, and the insurer shall adjust the premium of the insured to reflect any improvement in the credit history. The procedures must provide that, with respect to existing policyholders, the review of a credit report will not be used by the insurer to cancel, refuse to renew, or require a change in the method of payment or payment plan.

(b) However, as an alternative to the requirements of paragraph (a), an insurer that used a credit report or credit

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1 score for an insured upon inception of a policy, who will not  
2 use a credit report or score for re-underwriting, shall  
3 reevaluate the insured within the first 3 years after  
4 inception, based on other allowable underwriting or rating  
5 factors, excluding credit information if the insurer does not  
6 increase the rates or premium charged to the insured based on  
7 the exclusion of credit reports or credit scores.

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