

By Senator Campbell

32-149-03

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A bill to be entitled

An act relating to the Uniform Commercial Code;  
amending s. 679.509, F.S.; providing additional  
requirements for filing certain amendments to  
financing statements; providing an effective  
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 679.509, Florida  
Statutes, is amended to read:

679.509 Persons entitled to file a record.--

(3) A person may file an amendment other than an  
amendment that adds collateral covered by a financing  
statement or an amendment that adds a debtor to a financing  
statement only if:

(a) The secured party of record authorizes the filing;

or

(b) The amendment is a termination statement for a  
financing statement as to which the secured party of record  
has failed to file or send a termination statement as required  
by s. 679.5131(1) or (3), the debtor authorizes the filing,  
and the termination statement indicates that the debtor  
authorized it to be filed.

Section 2. This act shall take effect July 1, 2003.

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SENATE SUMMARY

Revises provisions of the Uniform Commercial Code to  
establish additional requirements for filing certain  
amendments to financing statements.