

By Senator Alexander

17-1518-03

See HB 1067

1                                   A bill to be entitled  
2           An act relating to communications equipment  
3           property insurance; amending s. 626.321, F.S.;  
4           including certificates under a group master  
5           policy in an authorization to sell under a  
6           license; exempting certain communications  
7           equipment property insurance licensees from  
8           certain fingerprinting requirements; providing  
9           an effective date.

10

11 Be It Enacted by the Legislature of the State of Florida:

12

13           Section 1. Paragraph (i) of subsection (1) and  
14           subsection (3) of section 626.321, Florida Statutes, are  
15           amended to read:

16

626.321 Limited licenses.--

17

18           (1) The department shall issue to a qualified  
19           individual, or a qualified individual or entity under  
20           paragraphs (c), (d), (e), and (i), a license as agent  
21           authorized to transact a limited class of business in any of  
22           the following categories:

22

23           (i) In-transit and storage personal property  
24           insurance; communications equipment property insurance or  
25           communications equipment inland marine insurance.--

25

26           1. A license covering only the insurance of personal  
27           property not held for resale, covering the risks of  
28           transportation or storage in rented or leased motor vehicles,  
29           trailers, or self-service storage facilities, as the latter  
30           are defined in s. 83.803, may be issued, without examination,  
31           only to employees or authorized representatives of lessors who  
32           rent or lease motor vehicles, trailers, or self-service

1 storage facilities and who are authorized by an insurer to  
2 issue certificates or other evidences of insurance to lessees  
3 of such motor vehicles, trailers, or self-service storage  
4 facilities under an insurance policy issued to the lessor. A  
5 person licensed under this paragraph shall give a prospective  
6 purchaser of in-transit or storage personal property insurance  
7 written notice that his or her homeowner's policy may provide  
8 coverage for the loss of personal property and that the  
9 purchase of such insurance is not required under the lease  
10 terms.

11 2. A license covering only communications equipment,  
12 for the loss, theft, mechanical failure, malfunction of or  
13 damage to, communications equipment. The license may be issued  
14 only to:

15 a. Employees or authorized representatives of a  
16 licensed general lines agent;

17 b. Each business location of a retail vendor of  
18 communications equipment; or

19 c. Employees, agents, or authorized representatives of  
20 a retail vendor of communications equipment.

21  
22 The license authorizes the sale of such policies, or  
23 certificates under a group master policy, only with respect to  
24 the sale of, or provision of communications service for,  
25 communications equipment. A general lines agent is not  
26 required to obtain a license under this subparagraph to offer  
27 or sell communications equipment property insurance or  
28 communication equipment inland marine insurance. The  
29 provisions of this chapter requiring submission of  
30 fingerprints do not apply to communications equipment licenses  
31 issued to qualified entities under this subparagraph.

1 Licensees offering policies under this subparagraph must  
2 receive initial training from, and have a contractual  
3 relationship with, a general lines agent. For the purposes of  
4 this subparagraph, the term "communications equipment" means  
5 handsets, pagers, personal digital assistants, portable  
6 computers, automatic answering devices, and other devices or  
7 accessories used to originate or receive communications  
8 signals or service, and includes services related to the use  
9 of such devices, such as consumer access to a wireless  
10 network; however, the term does not include telecommunications  
11 switching equipment, transmission wires, cell site transceiver  
12 equipment, or other equipment and systems used by  
13 telecommunications companies to provide telecommunications  
14 service to consumers.

15           (3) Except as otherwise expressly provided, a person  
16 ~~an individual~~ applying for or holding a limited license shall  
17 be subject to the same applicable requirements and  
18 responsibilities as apply to general lines agents in general,  
19 if licensed as to motor vehicle physical damage and mechanical  
20 breakdown insurance, credit property insurance, industrial  
21 fire insurance or burglary insurance, in-transit and storage  
22 personal property insurance, communications equipment property  
23 insurance or communications equipment inland marine insurance,  
24 baggage and motor vehicle excess liability insurance, or  
25 credit insurance; or as apply to life agents or health agents  
26 in general, as the case may be, if licensed as to personal  
27 accident insurance or credit life or credit disability  
28 insurance.

29           Section 2. This act shall take effect upon becoming a  
30 law.

31