

By Senator Siplin

19-1767-03

See HB 1173

1 A bill to be entitled
2 An act relating to the work opportunity tax
3 credit; creating s. 220.1893, F.S.; providing
4 for a corporate income tax credit for
5 businesses hiring certain persons under certain
6 circumstances; providing limitation; providing
7 for continuation of the credit absent federal
8 authorization; providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 220.1893, Florida Statutes, is
13 created to read:

14 220.1893 Work opportunity tax credit.--Pursuant to
15 authorization under provisions of the Job Creation and Worker
16 Assistance Act of 2002, P.L. 107-147, a credit against the tax
17 imposed by this chapter shall be allowed to any business which
18 hires individuals from qualified targeted groups having high
19 unemployment rates or special employment needs. The credit may
20 be claimed by the owner of the business for each year of
21 paying wages to such individuals. For purposes of this
22 section, the qualified targeted group consists of ex-felons
23 who have been released from prison or jail within the last 3
24 years, persons who are under community control, veterans,
25 recipients of food stamps, recipients of assistance under the
26 Temporary Assistance to Needy Families block grant program,
27 high-risk or summer youth who reside in an empowerment zone,
28 recipients of supplemental security income, and persons who
29 are referred to a vocational rehabilitation program. The
30 maximum credit shall be \$2,400 for each new hire, except for
31 16 or 17 year old summer youth hired from an empowerment zone

1 for which the maximum credit shall be \$1,200. If the credit is
2 not reauthorized by the Federal Government, such credit shall
3 continue to be available to such businesses as provided in
4 this section, but only for hiring ex-felons who have been
5 released from prison or jail within the last 3 years or
6 persons who are under community control.

7 Section 2. This act shall take effect upon becoming a
8 law.

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