



HB 0239

2003

1                                   A bill to be entitled  
 2           An act relating to community contribution tax credits;  
 3           amending ss. 220.183, 624.5105, F.S.; increasing the  
 4           annual limitation on the amount of such credits which may  
 5           be granted against the corporate income tax and insurance  
 6           premium taxes; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:  
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10           Section 1. Paragraph (c) of subsection (1) of section  
 11 220.183, Florida Statutes, is amended to read  
 12           220.183 Community contribution tax credit.--

13           (1) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX  
 14 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM  
 15 SPENDING.--

16           (c) The total amount of tax credit which may be granted  
 17 for all programs approved under this section, s. 212.08(5)(q),  
 18 and s. 624.5105 is \$20 ~~\$10~~ million annually.

19           Section 2. Paragraph (c) of subsection (1) of section  
 20 624.5105, Florida Statutes, is amended to read:

21           624.5105 Community contribution tax credit; authorization;  
 22 limitations; eligibility and application requirements;  
 23 administration; definitions; expiration.--

24           (1) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.--

25           (c) The total amount of tax credit which may be granted  
 26 for all programs approved under this section and s. 220.183 is  
 27 \$20 ~~\$10~~ million annually.

28           Section 3. This act shall take effect July 1, 2003.