



HB 0241

2003

1 A bill to be entitled
 2 An act relating to the state lottery; amending ss. 24.115,
 3 24.121, and 1010.70, F.S.; providing that all unclaimed
 4 prize money shall be deposited in the Educational
 5 Enhancement Trust Fund; providing an effective date.

6
 7 Be It Enacted by the Legislature of the State of Florida:

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 9 Section 1. Subsection (2) of section 24.115, Florida
 10 Statutes, is amended to read:

11 24.115 Payment of prizes.--

12 (2) All unclaimed prize money shall be deposited in the
 13 Educational Enhancement Trust Fund as provided in s. 24.121
 14 ~~added to the pool from which future prizes are to be awarded or~~
 15 ~~used for special prize promotions.~~

16 Section 2. Subsection (2) of section 24.121, Florida
 17 Statutes, is amended to read:

18 24.121 Allocation of revenues and expenditure of funds for
 19 public education.--

20 (2) Each fiscal year, at least 38 percent of the gross
 21 revenue from the sale of on-line lottery tickets, variable
 22 percentages of the gross revenue from the sale of instant
 23 lottery tickets as determined by the department consistent with
 24 subsection (1), all unclaimed prize money, and other earned
 25 revenue, excluding application processing fees, shall be
 26 deposited in the Educational Enhancement Trust Fund, which is
 27 hereby created in the State Treasury to be administered by the
 28 Department of Education. The Department of the Lottery shall
 29 transfer moneys to the Educational Enhancement Trust Fund at
 30 least once each quarter. Funds in the Educational Enhancement



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31 Trust Fund shall be used to the benefit of public education in
32 accordance with the provisions of this act. Notwithstanding any
33 other provision of law, a maximum of \$180 million of lottery
34 revenues transferred to the Educational Enhancement Trust Fund
35 in fiscal year 1997-1998 and for 30 years thereafter shall be
36 reserved as needed and used to meet the requirements of the
37 documents authorizing the bonds issued by the state pursuant to
38 s. 1013.68 or s. 1013.70 or distributed to school districts for
39 the Classrooms First Program as provided in s. 1013.68. Such
40 lottery revenues are hereby pledged to the payment of debt
41 service on bonds issued by the state pursuant to s. 1013.68 or
42 s. 1013.70. Debt service payable on bonds issued by the state
43 pursuant to s. 1013.68 or s. 1013.70 shall be payable from the
44 first lottery revenues transferred to the Educational
45 Enhancement Trust Fund in each fiscal year. Amounts
46 distributable to school districts that request the issuance of
47 bonds pursuant to s. 1013.68(3) are hereby pledged to such bonds
48 pursuant to s. 11(d), Art. VII of the State Constitution. The
49 amounts distributed through the Classrooms First Program shall
50 equal \$145 million in each fiscal year. These funds are intended
51 to provide up to \$2.5 billion for public school facilities.

52 Section 3. Section 1010.70, Florida Statutes, is amended
53 to read:

54 1010.70 Educational Enhancement Trust Fund.--Each fiscal
55 year, at least 38 percent of the gross revenue from the sale of
56 lottery tickets, all unclaimed prize money, and other earned
57 revenue, excluding application processing fees, shall be
58 deposited in the Educational Enhancement Trust Fund as provided
59 in s. 24.121.

60 Section 4. This act shall take effect July 1, 2003.